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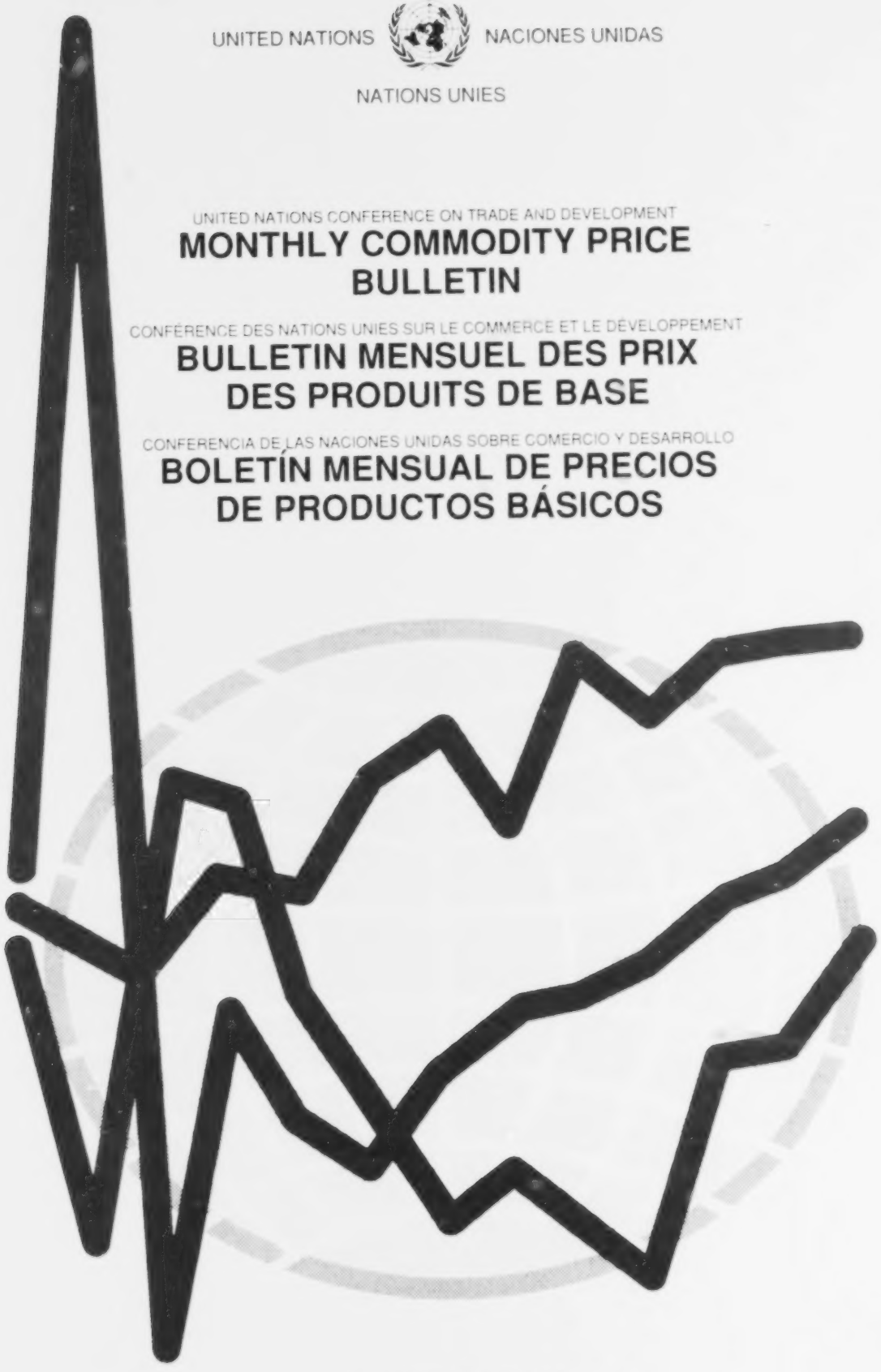
MONTHLY COMMODITY PRICE BULLETIN

CONFÉRENCE DES NATIONS UNIES SUR LE COMMERCE ET LE DÉVELOPPEMENT

BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

CONFERENCIA DE LAS NACIONES UNIDAS SOBRE COMERCIO Y DESARROLLO

BOLETÍN MENSUAL DE PRECIOS DE PRODUCTOS BÁSICOS



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Bulletin mensuel des prix des produits de base

Boletín mensual de precios de productos básicos

VOLUME XV, N° 11

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Monthly and annual price series
Séries des prix mensuels et annuels
Series de precios mensuales y anuales

MONTHLY COMMODITY PRICE BULLETIN

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NOTE

The historical series of monthly, quarterly and annual average prices, covering the period 1970-1989, of all the commodities included in this bulletin as also the price indices in current dollars of the three principal groups of commodities were published in a *Supplement* (TD/B/C.1/CPB/L.101/Add.1), in November 1989.

NOTE

Les series retrospectives des prix moyens mensuels, trimestriels et annuels, couvrant la periode 1970-1989, de tous les produits de base inclus dans ce bulletin ainsi que les indices des prix en dollars courants des trois principaux groupes de produits de base ont ete publiees dans un *Supplément* (TD/B/C.1/CPB/I.101/Add.1) en novembre 1989.

NOTA

Las series retrospectivas de los precios medios mensuales, trimestriales y anuales, correspondientes al periodo 1970-1989, de todos los productos basicos incluidos en este boletin, como asimismo los indices de precios en dolares corrientes de los tres grupos principales de productos basicos se publicaron en un *Supplemento* (TD/B/C.1/CPB/I.101/Add.1), en Noviembre 1989.

EXPLANATORY NOTES - NOTES EXPLICATIVES - NOTAS EXPLICATIVAS

«e» estimated figure - chiffre estimatif - estimación
«r» revised figure - chiffre revisé - cifra revisada
– no quotations - pas de cotation - sin cotisationes
.. not available - aucune donnée disponible - no se dispone de datos

The annual averages are calculated from figures shown.

Les moyennes annuelles sont caculées sur la base des chiffres montrés.

Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetables oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base des cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salva los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros vacunos, que se han calculado basandose en cotizaciones semanales.

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
ALL FOOD													
1992	**107**	111	109	109	107	106	108	108	110	108	103	103	103
1993	**109**	106	107	111	109	107	102	105	105	108	110	116	119
1994	**130**	123	127	122	123	125	125	134	134	140	135	136	141
1995	**137**	136	140	139	135	134	135	139	139	136	138		
*** FOOD AND TROPICAL BEVERAGES**													
1992	**110**	114	112	112	109	109	111	111	114	111	106	106	106
1993	**112**	109	110	115	112	111	105	107	108	111	114	120	122
1994	**134**	126	132	125	127	129	128	139	138	144	138	137	143
1995	**140**	138	143	142	138	137	137	141	143	139	141		
- TROPICAL BEVERAGES													
1992	**49**	53	49	49	48	46	45	46	46	46	48	51	56
1993	**52**	53	53	48	45	46	46	50	54	58	57	58	59
1994	**91**	56	59	61	63	79	89	123	117	127	116	107	99
1995	**95**	100	100	105	103	101	93	88	93	84	82		
- FOOD													
1992	**138**	142	141	140	137	137	141	141	146	141	132	131	128
1993	**139**	135	136	145	143	140	132	133	132	135	140	148	150
1994	**153**	158	165	154	156	151	145	147	148	151	147	151	164
1995	**160**	155	162	158	154	153	158	166	165	163	167		
*** VEGETABLE OILSEEDS AND OILS**													
1992	**86**	89	88	89	89	89	90	84	82	83	82	85	84
1993	**86**	85	85	83	83	82	82	88	86	84	82	88	100
1994	**107**	100	95	95	98	103	105	101	108	115	114	127	127
1995	**118**	119	119	122	115	113	118	122	118	115	120		
AGRICULTURAL RAW MATERIALS													
1992	**124**	120	120	121	120	121	124	128	126	128	127	124	124
1993	**120**	124	124	122	122	120	118	120	115	117	117	117	119
1994	**137**	122	127	129	130	131	135	142	141	144	146	145	154
1995	**156**	161	164	169	171	168	159	143	141	143	145		
MINERALS, ORES AND METALS													
1992	**129**	125	128	129	130	130	131	138	137	133	125	121	123
1993	**110**	121	120	118	113	108	109	110	109	106	101	100	104
1994	**125**	106	110	111	110	118	124	128	125	131	135	146	151
1995	**150**	158	150	148	148	143	150	155	155	149	144		
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
1992	**115**	116	115	115	114	114	116	118	119	117	112	111	111
1993	**111**	112	113	114	112	110	106	109	108	109	109	113	116
1994	**130**	119	123	120	121	125	126	134	134	139	137	140	146
1995	**143**	145	146	146	144	142	142	143	143	140	141		
COMBINED INDEX IN TERMS OF SDR'S													
1992	**83**	83	84	86	84	83	83	83	83	81	79	81	81
1993	**81**	83	83	84	80	79	77	79	78	78	79	82	85
1994	**92**	88	90	87	88	89	90	93	93	96	94	96	102
1995	**96**	101	100	96	93	92	92	93	96	96	95		

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WHEAT		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
1992	**120**	116	126	107	120	121	131	131	129	114	114	117	122
1993	**122**	126	130	126	126	131	135	121	114	112	108	113	121
1994	**128**	121	114	114	122	130	131	124	122	137	144	137	140
1995	**157**	132	130	123	121	135	148	173	186	205	217		
WHEAT		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
1992	**151**	163	177	169	160	149	149	138	130	142	141	145	150
1993	**142**	156	150	151	144	138	124	127	134	135	139	149	156
1994	**151**	158	147	143	142	142	141	138	146	159	168	163	164
1995	**173**	160	155	150	151	163	171	191	185	195	206		
MAIZE		ARGENTINA, C.I.F. NORTH SEA PORTS										US DOLLARS / TONNE	
1992	**136.7**	151.9	-	136.1	129.6	128.5	133.1	138.0	142.0	137.7	135.0	139.0	142.3
1993	**141.7**	132.6	122.3	120.7	122.8	122.4	132.3	137.2	145.3	159.9	165.5	172.5	166.9
1994	**143.6**	160.0	152.6	137.6	136.7	137.4	141.1	141.1	136.0	138.5	141.7	145.2	156.1
1995	**168.4**	141.6	140.8	151.5	157.0	157.5	159.0	-	185.7	200.0	212.4		
MAIZE		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1992	**120.0**	127.0	130.0	127.1	124.0	126.0	126.0	118.0	112.0	111.8	108.4	112.7	116.7
1993	**120.4**	114.1	113.9	115.4	119.0	118.5	112.3	117.1	120.8	118.3	123.9	132.7	138.8
1994	**125.2**	140.4	139.9	134.5	131.9	127.2	127.7	116.7	112.5	114.4	117.0	116.4	123.9
1995	**140.7**	128.4	127.4	133.0	134.8	135.8	141.3	147.3	147.4	152.3	159.1		
RICE		THAILAND, WHITE 5% BROKEN F.O.B. BANGKOK										US DOLLARS / TONNE	
1992	**287**	290	290	290	292	291	293	295	293	288	277	275	275
1993	**268**	280	279	268	251	229	225	230	230	230	284	350	360
1994	**358**	433	450	423	415	395	345	315	315	308	300	300	297
1995	**318**	283	285	283	282	288	326	346	341	360	383		
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (U.S.A.)										US CENTS / LB.	
1992	**9.06**	8.42	7.84	8.25	9.46	9.57	10.36	10.31	9.83	9.31	8.71	8.57	8.15
1993	**10.02**	8.24	8.57	10.62	11.15	11.83	10.39	9.68	9.34	9.53	10.29	10.12	10.52
1994	**11.99**	10.30	10.82	10.30	11.01	11.58	12.65	11.77	12.10	12.59	12.75	13.94	14.67
1995	**13.51**	14.76	14.41	14.59	13.70	13.52	14.02	13.59	12.98	11.69	11.81		
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB.	
1992	**111.3**	116.6	114.5	111.1	108.2	107.8	105.9	106.4	110.9	110.7	113.4	115.2	115.3
1993	**118.7**	106.8	108.3	114.6	117.6	121.4	124.4	127.9	127.2	124.0	121.1	119.8	111.7
1994	**105.8**	109.8	113.1	122.0	119.2	108.4	101.3	99.4	99.8	100.2	96.4	99.3	100.9
1995	**86.2**	97.8	98.5	93.8	88.4	82.0	79.9	76.6	78.5	81.5	84.6		
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
1992	**21.61**	25.37	27.50	28.13	19.01	19.70	18.81	19.25	28.45	23.28	18.25	17.50	14.10
1993	**20.01**	24.38	26.58	29.38	25.55	20.95	17.50	16.25	14.18	16.25	14.38	16.88	17.83
1994	**19.91**	23.75	30.62	23.00	22.50	17.50	11.25	19.00	18.45	19.75	14.70	13.13	25.30
1995	**20.32**	16.25	27.20	18.00	17.50	18.45	16.38	24.38	23.75	21.60	19.65		
BANANAS		CENTRAL AMERICA, C.I.F. NORTH SEA PORTS										DEUTSCHE MARK / TONNE	
1992	**790**	801	853	836	968	847	769	596	818	882	731	683	639
1993	**1157**	801	1125	1138	962	867	964	1269	1280	1362	1385	1286	1160
1994	**1298**	1235	1360	-	-	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-	-	-	-		
BANANAS		AS ABOVE										US DOLLARS / TONNE	
1992	**506.4**	507.0	526.9	503.3	587.7	522.5	489.5	399.7	564.1	608.7	533.4	430.1	404.4
1993	**691.8**	497.5	687.2	691.4	602.4	551.6	653.4	740.4	756.1	841.3	845.5	736.2	678.0
1994	**746.2**	708.5	783.9	-	-	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-	-	-	-		

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PEPPER		SINGAPORE, WHITE SARAWAK 100% , CLOSING QUOTATIONS										US DOLLARS / TONNE	
1992	**1470**	1763	1762	1405	1445	1389	1309	1243	1274	1375	1520	1540	1620
1993	**2319**	1730	1775	1725	1775	1650	1781	2169	2375	3575	3542	3000	2725
1994	**3074**	2975	2887	2885	2805	2719	2890	2988	3150	3233	3450	3475	3425
1995	**3840**	3625	3675	3705	3808	4194	3933	3925	3950	3850	3730		
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
1992	**217**	221	216	213	210	212	218	220	224	229	216	208	215
1993	**221**	216	216	208	209	209	209	239	239	228	219	229	225
1994	**209**	225	220	221	219	210	214	209	208	206	196	187	187
1995	**202**	191	195	205	203	189	192	202	198	219	228		
FISH MEAL		ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE	
1992	**482**	500	494	488	489	495	491	485	493	481	469	455	438
1993	**365**	418	391	377	361	348	348	356	361	353	339	358	367
1994	**376**	366	364	352	351	362	365	376	378	392	398	394	418
1995	**469**	435	437	447	447	436	467	502	493	505	522		
COFFEE		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB	
1992	**67.96**	78.40	71.75	73.67	69.55	64.93	64.10	62.50	56.49	56.18	64.77	71.72	81.52
1993	**75.79**	71.61	72.45	67.07	59.77	67.35	68.13	76.40	84.18	86.58	83.02	85.56	87.33
1994	**157.27**	85.85	93.04	93.23	97.53	133.90	151.85	222.75	210.61	231.52	206.07	186.96	173.94
1995	**166.04**	177.23	175.07	185.75	180.30	177.18	170.89	157.22	163.21	141.49	132.08		
COFFEE		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y.(I.C.A.)										US CENTS / LB	
1992	**56.40**	62.03	58.05	59.60	54.94	51.11	49.08	47.53	46.40	49.43	59.64	64.64	74.39
1993	**66.57**	67.13	66.34	62.60	54.92	57.26	55.70	65.76	73.25	75.58	71.65	74.20	74.51
1994	**143.24**	71.42	80.14	84.72	87.14	118.37	136.43	211.81	192.38	212.73	191.21	172.83	159.73
1995	**151.55**	162.81	161.07	171.48	166.54	161.72	145.22	139.68	149.54	130.26	127.23		
COFFEE		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB	
1992	**63.64**	72.39	67.88	69.96	65.23	60.14	58.38	57.68	52.42	52.73	61.40	67.36	77.46
1993	**69.91**	68.66	67.46	62.77	56.88	61.48	61.61	71.46	76.56	79.87	75.05	77.07	80.00
1994	**148.53**	77.21	82.69	85.57	89.23	121.97	142.57	217.67	198.07	220.10	199.06	180.70	167.47
1995	**156.44**	171.74	168.71	178.22	172.81	168.83	151.56	143.83	151.41	131.87	125.38		
COFFEE		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB	
1992	**43.62**	49.44	43.22	43.08	42.32	38.79	38.07	39.60	39.92	42.39	45.50	49.08	52.09
1993	**53.50**	48.13	48.25	46.86	45.51	46.91	47.65	50.39	59.29	63.44	60.05	62.53	62.95
1994	**119.72**	60.91	62.25	66.46	72.64	96.05	113.31	164.65	162.68	182.95	170.09	154.19	130.48
1995	**131.39**	132.26	135.22	146.83	145.47	141.89	129.53	120.89	131.28	116.41	114.15		
COFFEE		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB	
1992	**53.83**	61.23	55.55	56.52	53.78	49.47	48.23	48.64	46.17	49.28	53.45	58.82	64.78
1993	**61.64**	58.40	57.86	54.82	51.20	54.20	54.63	60.93	67.10	71.66	67.55	69.90	71.48
1994	**134.13**	69.06	72.47	76.02	80.94	109.01	127.94	191.16	180.38	201.52	184.58	167.48	148.98
1995	**143.92**	152.00	151.97	162.53	159.14	155.36	140.55	132.36	141.35	124.14	119.77		
COFFEE		OTHER MILD ARABICAS, EX-DOCK N.Y.-BRMN/HBG(I.C.A.)										US CENTS / LB	
1992	**64.04**	73.41	68.45	70.37	65.92	60.86	59.09	58.27	52.93	53.23	61.57	67.31	77.19
1993	**70.66**	69.31	67.65	63.62	57.87	62.18	62.50	71.81	76.92	80.77	76.64	78.60	80.00
1994	**150.04**	78.95	83.93	87.06	90.57	121.88	143.43	218.89	200.44	222.00	201.85	182.91	168.54
1995	**158.23**	172.62	169.79	179.43	174.40	171.01	154.49	145.66	153.21	134.46	127.27		
COFFEE		ROBUSTAS, EX DOCK N.Y.-LE HAVRE/MARSEILLE (I.C.A.)										US CENTS / LB	
1992	**42.66**	48.83	42.57	42.59	41.36	37.68	37.12	39.19	38.85	40.98	44.19	47.67	50.81
1993	**52.50**	46.90	46.36	45.90	44.88	46.17	46.57	49.40	58.46	62.50	58.92	61.46	61.81
1994	**118.86**	59.39	60.80	65.16	71.82	94.95	112.38	164.00	162.61	182.78	169.43	153.33	129.73
1995	**130.45**	131.54	134.69	146.03	144.78	140.90	128.82	119.76	130.18	115.05	112.76		

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COFFEE		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.	
1992	**53.35**	61.12	55.51	56.48	53.64	49.27	48.13	48.70	45.89	47.11	52.88	57.49	64.00
1993	**61.63**	58.14	57.32	54.76	51.38	54.18	54.54	60.61	67.69	71.64	67.78	70.03	71.50
1994	**134.45**	69.17	72.37	76.11	81.19	108.42	127.91	191.44	181.53	202.39	185.64	168.12	149.14
1995	**144.34**	152.08	152.24	162.73	159.59	155.96	141.66	132.71	141.70	124.76	120.02		
COCOA		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
1992	**49.79**	58.17	54.10	51.17	47.37	45.15	43.67	50.00	53.43	51.03	48.58	47.80	46.98
1993	**50.74**	46.97	45.22	44.24	45.92	45.24	44.78	48.10	49.80	58.25	58.63	60.29	61.47
1994	**63.33**	57.33	55.74	59.29	56.36	62.50	66.18	70.41	70.37	67.40	65.68	65.18	63.48
1995	**65.25**	66.63	68.51	67.36	66.64	65.56	65.19	61.87	64.09	63.36	63.26		
COCOA		AS ABOVE										SDR'S / TONNE	
1992	**780.45**	909.96	857.80	825.41	761.76	717.22	681.72	763.53	808.71	771.52	746.27	775.74	745.81
1993	**800.04**	752.03	726.65	706.46	716.39	704.54	700.44	762.78	782.63	894.39	918.33	956.89	978.97
1994	**973.86**	920.06	885.47	932.44	884.83	973.96	1022.21	1065.36	1066.57	1015.37	979.96	976.37	963.77
1995	**945.33**	1001.95	1021.73	967.01	931.98	927.97	919.10	875.66	935.64	941.45	930.80		
TEA		LONDON AUCTION PRICES (ALL TEA)										NEW PENCE / KG.	
1992	**114.20**	96.04	91.50	95.97	114.84	116.68	108.66	107.62	113.99	117.76	122.49	135.44	149.37
1993	**127.22**	156.36	176.01	129.51	114.91	110.98	110.49	110.38	114.08	121.59	133.16	124.19	124.97
1994	**118.95**	110.27	117.53	123.15	124.86	120.82	124.20	117.22	121.84	128.31	116.96	111.78	110.50
1995	**101.73**	103.53	105.14	107.45	104.72	103.61	91.21	90.13	94.83	104.89	111.83		
TEA		AS ABOVE										US DOLLARS / TONNE	
1992	**2003.6**	1737.2	1626.6	1654.6	2018.9	2113.0	2016.0	2063.9	2212.1	2183.0	2029.2	2068.0	2320.9
1993	**1905.9**	2396.2	2532.1	1893.0	1775.9	1717.3	1667.0	1652.0	1702.0	1855.5	1976.9	1839.5	1862.9
1994	**1821.7**	1647.2	1738.5	1836.2	1852.8	1815.9	1804.2	1812.5	1879.0	2008.1	1878.1	1774.5	1723.4
1995	**1610.5**	1625.9	1652.8	1719.5	1683.0	1645.9	1454.5	1437.8	1486.4	1634.6	1764.5		
SOYBEANS		US. NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1992	**236**	236	237	240	235	247	253	237	229	227	221	229	235
1993	**255**	239	236	238	244	246	245	287	274	260	249	267	276
1994	**252**	282	273	274	261	256	265	237	232	233	227	239	243
1995	**253**	243	238	246	249	250	252	261	257	266	271		
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX-MILL										US DOLLARS / TONNE	
1992	**429**	429	414	434	425	439	456	429	409	421	418	437	436
1993	**480**	444	433	438	448	448	461	505	483	489	491	536	589
1994	**616**	602	577	586	584	594	571	560	600	672	642	706	693
1995	**630**	674	663	652	610	595	611	626	616	614	638		
SUNFLOWER OIL		ANY ORIGIN, EX-TANK ROTTERDAM										US DOLLARS / TONNE	
1992	**452**	438	429	463	459	453	471	460	445	452	449	450	457
1993	**540**	467	454	456	484	503	514	552	554	558	592	625	715
1994	**636**	697	622	603	593	604	608	586	604	674	651	696	691
1995	**697**	672	654	676	649	660	717	787	749	691	714		
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1992	**610**	619	605	595	616	651	665	644	600	562	565	575	622
1993	**739**	621	611	602	623	685	712	773	858	845	807	808	924
1994	**1023**	993	1011	1013	1030	1020	1014	1017	1018	1018	1029	1048	1062
1995	**991**	1054	1025	990	981	973	965	969	980	981	990		
COPRA		PHILIPPINE/INDONESIAN, BULK, C.I.F. EUROPEAN PORTS										US DOLLARS / TONNE	
1992	**380**	488	471	429	425	413	390	352	320	328	320	329	300
1993	**295**	276	279	277	262	274	289	303	306	288	275	308	406
1994	**417**	403	384	365	377	408	430	430	443	426	409	464	469
1995	**431**	414	412	412	413	410	425	448	458	450	464		

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COCONUT OIL		PHILIPPINE/INDONESIAN, C.I.F. ROTTERDAM									US DOLLARS / TONNE		
1992	**578**	738	705	644	647	638	589	528	494	501	493	496	461
1993	**450**	444	439	427	402	418	436	460	455	424	419	464	615
1994	**608**	595	573	539	560	599	608	579	596	622	621	706	692
1995	**657**	622	636	632	619	616	668	693	686	677	718		
PALM KERNEL OIL		MALAYSIAN, C.I.F. ROTTERDAM									US DOLLARS / TONNE		
1992	**571**	699	653	620	651	617	589	532	507	523	506	499	461
1993	**437**	457	459	428	405	401	412	430	414	397	391	449	601
1994	**629**	567	546	532	565	619	623	590	625	679	684	766	756
1995	**667**	666	666	669	616	612	669	697	682	674	717		
PALM OIL		MALAYSIAN, 5%, C.I.F. EUROPEAN PORTS									US DOLLARS / TONNE		
1992	**394**	383	382	396	402	390	404	382	382	391	396	413	401
1993	**378**	410	425	408	392	371	356	362	356	352	333	357	411
1994	**528**	404	387	395	434	488	508	494	575	614	616	707	719
1995	**634**	655	661	687	625	611	631	655	616	586	615		
COTTONSEED OIL		U.S., F.O.B. GULF									US DOLLARS / TONNE		
1992	**579**	507	503	530	519	583	626	623	565	561	607	655	673
1993	**708**	698	688	701	699	692	705	824	665	651	656	717	794
1994	**739**	863	823	805	772	793	749	668	672	672	644	705	701
1995	**666**	706	675	674	631	620	663	685	685	665	659		

MONTHLY AVERAGE PRICES

2 AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
1992	396	367	363	356	360	368	382	385	395	428	446	453	452
1993	448	456	443	438	443	450	456	460	455	434	436	454	456
1994	517	471	474	459	458	466	480	503	516	540	561	625	645
1995	667	643	650	689	694	691	686	640	662	647	614		
TOBACCO		U.S.A., LEAF, PRICE PAID TO PRODUCERS										US CENTS / LB	
1992	185	187	187	208	173	173	173	173	170	194	194	194	195
1993	182	193	200	200	181	169	169	169	171	183	188	182	182
1994	187	194	201	182	182	182	182	182	168	189	193	195	198
1995	193	198	198	184	-	-	-	-	-	-	-	-	-
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
1992	3440	3633	3635	3612	3631	3588	3566	3513	3427	3368	3245	3238	3267
1993	2695	2861	2847	2805	2775	2695	2665	2648	2626	2606	2592	2629	2569
1994	2642	2634	2554	2595	2652	2674	2641	2632	2608	2635	2730	2694	2681
1995	2594	2595	2673	2587	2501	2519	2519	2519	2643	2692	2692	-	-
COTTON		EGYPT, GIZA 45, GOOD+3/8, C.I.F. NORTH EUROPE										US CENTS / LB	
1992	212.94	214.50	214.50	214.50	214.50	214.50	214.50	214.50	214.50	211.69	209.60	209.00	209.00
1993	200.67	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.75	177.75	177.75	177.75
1994	170.96	177.75	176.25	174.75	174.75	174.75	174.75	174.75	174.75	174.75	162.30	162.25	162.25
1995	-	-	-	-	-	-	-	-	-	-	-	-	-
COTTON		SUDAN, BARAKAT, GGB, C.I.F. NORTH EUROPE										US CENTS / LB	
1992	85.96	90.25	90.25	90.25	87.50	87.50	87.10	84.56	84.25	84.25	84.10	83.50	79.00
1993	73.36	76.00	76.00	76.80	78.00	77.00	74.75	73.00	74.00	70.40	67.88	67.50	69.00
1994	90.31	-	-	-	-	-	-	-	-	-	-	87.01	93.00
1995	112.08	101.25	111.00	124.00	-	-	-	-	-	-	-	-	-
COTTON		US MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EURO										US CENTS / LB	
1992	62.60	61.06	60.31	59.81	62.65	63.56	68.40	71.31	62.88	60.31	58.80	60.56	67.30
1993	62.23	63.38	66.13	66.40	66.44	65.75	63.00	60.56	57.31	56.95	56.94	59.15	62.81
1994	82.19	73.06	82.50	83.75	86.81	86.81	86.10	80.09	77.20	77.88	76.25	82.05	93.63
1995	106.24	100.31	103.94	116.65	120.25	121.75	129.00	85.75	88.97	98.13	90.69	-	-
COTTON		U.S. ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE										US CENTS / LB	
1992	58.92	60.31	57.81	56.40	58.95	59.88	64.65	65.38	59.75	57.69	54.40	55.94	55.85
1993	57.48	57.75	62.38	62.30	62.44	61.00	57.57	56.44	52.44	52.20	51.88	54.55	58.84
1994	80.42	67.50	78.56	81.90	85.13	88.25	85.55	79.75	74.20	75.69	74.56	80.15	92.63
1995	102.76	99.00	102.13	114.10	117.63	117.13	121.00	82.50	84.26	95.00	94.81	-	-
COTTON		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH										US CENTS / LB	
1992	52.19	54.45	52.25	50.75	53.30	55.00	56.63	55.80	51.50	48.50	46.60	49.03	52.50
1993	56.52	56.75	59.38	60.25	60.29	59.66	57.17	54.95	52.01	51.67	51.67	53.58	60.87
1994	72.36	64.00	-	-	-	-	-	77.00	73.85	73.50	73.44	-	-
1995	84.39	-	-	-	-	-	-	-	80.68	87.25	85.25	-	-
COTTON		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB	
1992	57.92	59.28	56.30	55.33	58.23	60.60	64.26	65.18	59.76	56.16	52.93	52.70	54.30
1993	57.93	57.20	60.44	61.43	61.05	60.20	57.65	56.96	55.50	55.19	54.80	55.25	59.55
1994	79.64	67.94	79.96	81.89	83.65	83.80	83.65	81.79	76.73	75.15	73.88	77.61	87.60
1995	99.22	94.78	102.01	111.40	113.23	115.85	-	87.86	85.17	91.11	91.53	-	-
COTTON		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL										US CENTS / LB	
1992	52.77	55.13	52.14	51.08	52.93	54.65	55.84	55.75	56.71	51.21	48.88	48.81	50.10
1993	54.04	52.81	55.73	57.43	57.65	56.45	53.05	52.16	51.25	50.98	50.08	52.14	56.00
1994	76.65	62.77	78.17	78.92	80.61	83.48	83.60	80.49	74.31	73.10	71.95	75.35	-
1995	98.10	96.43	100.19	109.05	110.44	109.45	103.04	92.89	81.56	89.12	88.83	-	-

MONTHLY AVERAGE PRICES

2 AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WOOL		UK DOMINION CLEAN, 64'S (DRY COMBED BASIS)											NEW PENCE / KG
1992	283	284	307	322	316	304	294	258	244	256	269	276	275
1993	257	268	271	267	231	251	298	258	240	231	255	279	269
1994	405	391	340	340	361	398	426	434	436	466	427	459	467
1995	426	476	471	461	447	440	450	391	413	388	342		
WOOL		AS ABOVE											US DOLLARS / TONNE
1992	4987.3	5137.0	5457.5	5551.6	5555.3	5505.1	5209.1	4947.9	4735.1	4745.7	4456.3	4214.2	4272.9
1993	3845.8	4107.1	3898.6	3902.7	3570.1	3844.0	3892.4	3861.0	3580.6	3525.1	3745.7	4132.5	4010.0
1994	6215.3	6496.3	5029.3	5069.4	5356.2	5981.9	6496.9	6710.5	6724.0	7292.9	6856.8	7246.6	7243.3
1995	6744.1	7475.6	7404.1	7377.4	7183.7	6989.8	6857.2	6237.6	6473.4	6046.6	5336.1		
WOOL		UK DOMINION CLEAN, 48'S (DRY-COMBED BASIS)											NEW PENCE / KG
1992	154	131	154	158	160	162	157	145	144	148	165	164	160
1993	170	163	172	169	170	174	173	176	163	163	170	176	172
1994	208	171	183	203	203	211	206	215	220	228	215	223	218
1995	251	226	238	257	258	261	260	269	251	252	237		
WOOL		AS ABOVE											US DOLLARS / TONNE
1992	2716.2	2809.5	2737.7	2724.1	2812.8	2933.7	2912.8	2780.8	2734.5	2743.6	2733.4	2565.2	2486.1
1993	2551.7	2498.0	2474.4	2470.3	2627.3	2692.5	2610.0	2633.8	2431.8	2487.4	2523.8	2606.9	2564.0
1994	3192.2	2554.4	2706.9	3026.7	3011.9	3171.3	3141.7	3324.3	3392.6	3568.2	3488.5	3540.1	3393.9
1995	2973.4	3549.3	3741.4	4112.8	4146.3	4146.2	4146.2	4231.4	3934.2	3927.2	3739.4		
JUTE		BANGLADESH, B.W.D., F.O.B. CHITTAGONG-CHALNA											US DOLLARS / TONNE
1992	279	310	310	310	291	285	280	290	280	280	240	235	239
1993	271	235	235	235	235	235	235	235	225	225	320	385	455
1994	296	382	370	335	310	310	303	300	300	248	230	230	230
1995	347	250	260	260	260	322	385	400	409	445	476		
SISAL		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON											US DOLLARS / TONNE
1992	530	580	580	580	560	555	505	505	505	505	505	485	500
1993	658	570	570	600	630	630	630	660	720	720	720	720	720
1994	710	720	720	720	720	720	720	715	700	695	695	695	695
1995	746	710	723	728	730	736	740	741	754	770	826		
SISAL		EAST AFRICAN, U.G., C.I.F. LONDON											US DOLLARS / TONNE
1992	506	550	550	550	535	525	480	483	483	483	483	465	480
1993	615	540	540	570	605	605	605	620	680	680	670	635	635
1994	605	635	635	635	610	605	605	592	550	588	600	600	600
1995	697	661	700	700	700	700	700	701	714	730	661		
CATTLE HIDES		UK DOMESTIC/IMPORT PRICE, EAST AFRICAN 8/12 LB											US DOLLARS / 100 KG
1992	140	125	125	125	125	130	140	165	145	145	145	145	165
1993	180	165	165	185	185	185	185	185	182	175	182	180	190
1994	235	188	215	220	245	235	243	255	255	230	230	230	275
1995	253	285	290	305	310	260	215	223	223	215	205		
NON CONIFEROUS WOODS		UK IMPORT PRICE (DOLLAR EQUIVALENT)											INDEX 1990 = 100
1992	103.9	104.2	102.6	99.9	102.3	105.3	108.1	111.5	112.1	109.0	100.5	99.9	98.9
1993	105.0	96.3	91.6	95.9	103.2	104.3	105.5	107.6	108.4	111.8	109.9	111.8	114.1
1994	123.7	115.3	115.9	117.9	119.2	121.5	123.2	125.1	124.7	128.8	132.8	131.4	134.0
1995	133.3	131.0	131.3	134.2	134.8	134.3	134.5	135.0	133.1	131.5r	133.1		
TROPICAL LOGS		SAPELLI, HIGH QUALITY, F.O.B. CAMEROON											US DOLLARS / CUBIC METER
1992	331.1	315.3	317.5	310.3	314.0	321.1	330.3	347.8	352.8	332.3	341.3	325.3	324.3
1993	314.4	319.3	311.5	312.8	324.7	322.8	314.5	330.3	296.4	308.0	310.0	310.0	310.0
1994	323.2	310.0	310.0	315.0	315.0	315.0	315.0	330.0	330.0	330.0	340.0	330.0	330.0
1995	311.7	330.0	320.0	320.0	330.0	334.0	312.0	307.5	293.3	291.0	283.5		

MONTHLY AVERAGE PRICES

2 AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
TROPICAL LOGS		OKOUME, F.O.B. GABON									US DOLLARS / CUBIC METER		
1992	239.1	211.5	213.7	213.9	229.8	237.7	250.6	257.3	267.5	269.9	246.6	236.9	233.6
1993	239.7	237.9	230.1	234.7	241.7	238.5	225.8	215.4	220.7	227.1	269.3	267.3	268.0
1994	287.0	267.0	271.1	276.7	277.5	281.6	288.8	293.7	294.9	298.1	303.5	298.9	292.0
1995	316.1	298.6	302.5	317.4	325.2	317.4	321.4	327.1	317.9	313.6	319.9		
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS									US DOLLARS / CUBIC METER		
1992	513.2	485.8	502.0	506.8	511.8	517.7	519.0	522.5	523.0	521.9	521.7	517.9	508.4
1993	540.2	502.6	496.7	501.0	506.2	508.6	508.5	533.6	533.1	572.3	573.1	577.3	588.9
1994	778.2	728.5	715.3	728.0	735.5	755.8	803.3	802.9	812.8	814.8	814.2	813.9	813.2
1995	774.6	815.5	816.2	818.1	753.6	758.4	766.5	779.2	754.3	745.2	738.9		
PLYWOOD		PHILIPPINES,LAUAN ,WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
1992	381.3	403.7	396.0	340.6	370.7	338.5	347.6	350.2	348.4	358.5	414.4	419.8	446.8
1993	659.7	512.0	611.8	700.4	708.0	712.0	715.0	686.2	703.8	664.8	617.3	644.3	680.7
1994	604.7	610.4	625.0	616.4	654.9	655.7	606.8	631.9	600.4	545.6	564.3	578.3	543.5
1995	623.0	557.5	622.5	712.1	715.4	629.7	529.8	535.3	563.1	597.9	606.3		
RUBBER		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG	
1992	140.3	129.1	130.9	137.4	141.7	141.3	142.2	142.8	141.3	140.6	144.0	144.7	147.1
1993	134.1	149.4	144.6	135.9	131.3	131.0	130.5	132.1	134.0	130.8	128.1	129.1	132.0
1994	175.4	130.8	137.8	148.6	148.3	152.3	167.6	197.3	203.1	195.9	205.7	197.4	220.1
1995	226.6	245.5	257.1	265.0	259.0	245.3	214.6	188.4	186.1	196.4	208.3		
RUBBER		AS ABOVE										US DOLLARS / TONNE	
1992	862.3	796.4	800.7	828.1	864.1	861.7	876.1	884.9	878.7	882.9	896.3	896.2	897.6
1993	829.6	904.4	878.6	826.5	808.0	812.6	807.0	815.2	832.7	819.2	814.2	809.6	826.4
1994	1155.3	815.8	868.3	939.6	949.4	985.1	1095.0	1303.5	1350.2	1315.8	1393.5	1345.1	1501.8
1995	1597.6	1691.0	1768.3	1863.8	1850.9	1761.6	1538.6	1347.5	1318.8	1371.2	1463.8		
RUBBER		AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.)										MALAYSIAN/SINGAPORE CENTS / KG	
1992	174.02	167.79	168.45	173.10	177.97	176.90	175.67	174.95	173.11	171.80	174.28	175.31	178.03
1993	168.43	183.72	185.02	174.88	168.06	165.88	165.04	163.97	164.05	161.58	159.17	162.91	166.69
1994	229.03	174.93	187.33	201.92	207.16	202.22	214.77	241.26	240.11	244.77	270.30	262.07	289.53
1995	306.04	345.57	356.71	359.80	348.13	326.47	287.64	249.71	247.64	262.95	275.80		

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PHOSPHATE ROCK		KHOURIBGA, 70% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
1992	**42.50**	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50
1993	**38.00**	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
1994	**38.00**	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
1995	**38.00**	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00		
MANGANESE ORE		MN CONTENT, C.I.F. LONDON										US DOLLARS / TONNE	
1992	**377**	400	400	400	400	400	400	400	345	345	345	345	345
1993	**267**	345	345	345	345	285	220	220	220	220	220	220	220
1994	**212**	220	220	220	220	220	220	204	204	204	204	204	204
1995	**204**	204	204	204	204	204	204	204	204	204	204		
IRON ORE		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE	
1992	**31.62**	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62
1993	**28.14**	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14
1994	**25.47**	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47
1995	**26.95**	26.95	26.95	26.95	26.95	26.95	26.95	26.95	26.95	26.95	26.95		
IRON ORE		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE	
1992	**32.26**	33.49	33.49	33.49	31.85r	31.85	31.85	31.85	31.85	31.85	31.85	31.85	31.85
1993	**29.22**	31.85	31.85	31.85	28.35	28.35	28.35	28.35	28.35	28.35	28.35	28.35	28.35
1994	**26.33**	28.35	28.35	28.35	25.66	25.66	25.66	25.66	25.66	25.66	25.66	25.66	25.66
1995	**26.70**	25.66	25.66	25.66	27.15	27.15	27.15	27.15	27.15	27.15	27.15		
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1992	**1254.3**	1177.1	1266.8	1280.5	1317.1	1306.8	1275.6	1313.1	1305.1	1269.1	1173.8	1159.1	1207.1
1993	**1139.1**	1208.8	1201.9	1151.3	1108.5	1124.0	1165.3	1202.3	1172.1	1115.4	1087.1	1039.8	1094.3
1994	**1476.8**	1174.6	1270.0	1289.0	1278.7	1322.6	1400.6	1492.4	1455.4	1569.2	1698.1	1892.6	1878.3
1995	**1835.7**	2080.6	1916.2	1805.1	1843.0	1762.7	1780.1	1860.0	1888.0	1760.8	1674.3		
COPPER		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1992	**1296.1**	1182.2	1240.5	1291.7	1260.9	1224.6	1239.1	1313.8	1297.2	1307.0	1360.3	1413.2	1422.5
1993	**1275.7**	1472.3	1536.7	1472.3	1261.9	1159.0	1228.5	1287.5	1305.0	1219.7	1108.7	1100.3	1156.4
1994	**1501.4**	1208.4	1261.0	1284.0	1268.1	1430.5	1549.9	1589.5	1560.0	1601.0	1586.2	1763.6	1914.4
1995	**1851.3**	1910.5	1830.3	1826.8	1805.7	1745.9	1876.8	1927.4	1936.6	1870.3	1782.7		
COPPER		AS ABOVE										US DOLLARS / TONNE	
1992	**2282.1**	2138.4	2205.2	2227.0	2216.7	2217.6	2248.9	2519.6	2517.3	2422.9	2253.5	2157.8	2210.3
1993	**1912.6**	2256.3	2210.7	2152.1	1950.3	1793.4	1853.4	1926.7	1946.9	1861.3	1646.0	1629.8	1723.8
1994	**2306.8**	1805.1	1865.3	1914.4	1881.5	2150.0	2363.8	2457.7	2405.8	2505.6	2547.1	2799.7	2985.7
1995	**2930.7**	3000.4	2877.2	2923.4	2901.9	2773.5	2892.9	3074.8	3035.4	2914.7	2812.7		
COPPER		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB	
1992	**106.0**	98.9	103.6	104.8	103.3	103.5	107.7	117.3	115.7	111.7	103.8	100.0	102.1
1993	**90.1**	103.6	102.3	99.1	92.0	86.3	87.2	89.1	89.4	87.2	83.7	78.9	82.3
1994	**106.8**	85.6	89.8	92.2	90.3	102.7	111.1	114.3	112.0	123.1	121.6	132.6	
1995	**137.1**	142.5	136.6	141.4	137.2	128.9	139.7	140.0	139.7	134.1r	130.0		
NICKEL		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
1992	**7001.2**	7517.3	7861.3	7417.7	7420.6	7326.8	7192.8	7497.9	7268.0	6817.5	6305.3	5564.9	5724.1
1993	**5293.4**	5930.9	6038.7	5971.3	5972.3	5762.6	5532.4	5036.2	4721.8	4352.9	4438.9	4633.9	5119.1
1994	**6339.8**	5578.0	5825.0	5587.5	5408.0	6086.7	6281.8	6226.8	5853.5	6364.8	6748.3	7556.1	8555.5
1995	**8213.7**	9592.6	8505.5	7531.9	7397.8	7232.2	7871.6	8596.6	8942.1	8405.2	8061.7		
NICKEL		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB	
1992	**317.7**	341.6	358.8	340.5	340.5	335.2	324.8	336.3	328.8	311.5	285.3	249.9	258.7
1993	**243.0**	268.0	276.1	275.5	273.9	262.3	251.1	228.4	215.3	201.9	204.1	217.8	241.8
1994	**282.2**	254.8	269.9	257.2	250.3	278.6	287.6	286.9	269.5	292.8	307.5	349.5	
1995	**388.3**	452.9	403.6	356.6	353.0	338.0	374.4	407.1	420.2	396.1r	381.0		

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LEAD		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
1992	**306 4**	284 6	284 0	302 4	303 3	287 5	295 5	326 5	336 8	336 4	325 2	301 6	293 1
1993	**271 5**	284 8	287 6	277 7	272 3	263 1	271 2	259 4	260 4	246 5	255 7	270 3	309 6
1994	**356 6**	328 5	328 2	302 7	296 7	315 0	344 2	375 4	370 0	392 4	388 5	419 9	406 7
1995	**386 8**	423 2	368 9	365 8	378 2	375 7	383 6	389 9	397 6	380 6	404 9		
LEAD		AS ABOVE										US DOLLARS / TONNE	
1992	**541 8**	514 8	504 9	521 4	533 2	520 6	548 2	626 2	653 6	623 6	538 7	460 5	455 4
1993	**407 3**	436 5	413 7	405 9	420 8	407 1	408 2	388 2	388 5	376 2	378 6	400 4	461 5
1994	**547 8**	490 7	485 5	451 3	440 2	473 4	524 9	580 4	570 6	614 1	641 5	666 6	634 3
1995	**612 3**	664 6	579 9	585 4	607 8	586 8	611 7	622 0	623 2	593 1	638 9		
LEAD		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB	
1992	**35 1**	34 3	34 3	34 3	34 4	34 3	34 5	36 3	38 7	38 5	35 9	33 1	32 5
1993	**31 7**	32 2	31 5	31 4	31 6	31 4	31 4	31 3	31 4	31 4	31 6	31 9	33 7
1994	**36 8**	35 1	34 5	34 1	34 1	34 6	36 0	37 8	38 1	38 9	40 3	40 9	
1995	**41 8**	42 5	41 5	41 5	41 5	41 4	41 5	41 6	42 0	41 9	42 5		
ZINC		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
1992	**1240 3**	1154 2	1131 1	1214 9	1304 9	1373 5	1386 0	1320 6	1360 8	1367 5	1164 0	1047 3	1058 3
1993	**963 9**	1061 4	1072 5	996 4	1004 9	980 7	945 3	927 9	884 3	874 6	915 2	928 8	974 8
1994	**998 1**	997 1	963 2	936 2	924 0	955 9	966 6	964 4	945 3	932 8	1058 3	1152 1	1114 8
1995	**1032 8**	1156 9	1032 6	1022 6	1061 8	1036 6	1010 0	1027 1	1014 7	986 6	978 5		
ZINC		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB	
1992	**58 4**	54 5	52 9	56 9	60 5	63 2	63 8	62 4	65 0	65 4	56 0	50 0	50 1
1993	**46 1**	50 5	50 9	47 3	48 1	47 2	44 8	45 1	42 9	42 4	43 9	44 3	46 4
1994	**48 5**	47 8	46 9	44 8	44 5	46 1	47 1	47 7	46 9	49 8	53 6	58 5	
1995	**53 6**	60 9	55 8	54 5	55 3	54 0	52 0	52 4	51 2	50 0*	49 7		
TIN		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
1992	**6098**	5475	5613	5630	5836	6119	6616	6986	6777	6641	6013	5720	5753
1993	**5159**	5898	5789	5657	5588	5502	5110	4970	4807	4491	4678	4639	4775
1994	**5461**	4940	5440	5403	5383	5502	5506	5308	5159	5318	5470	6157	5943
1995	**6185**	6196	5474	5529	5869	5924	6666	6665	6985	6324	6217		
TIN		EX WORKS PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG	
1992	**15 30**	14 47	14 29	14 16	14 56	15 92	16 32	17 23	16 77	16 47	14 90	14 16	14 36
1993	**13 14**	14 96	14 93	14 54	14 23	14 00	13 04	12 71	12 26	11 30	11 81	11 89	11 99
1994	**14 14**	13 01	14 73	14 39	14 31	14 29	14 22	13 66	13 21	13 41	13 85	15 55	15 10
1995	**15 11**	15 57	13 97	12 79	14 32	14 38	15 67	15 32	16 94	15 89	15 61		
TIN		AS ABOVE										US DOLLARS / TONNE	
1992	**6024 5**	5377 2	5496 8	5498 0	5774 6	6313 9	6483 9	6881 3	6713 4	6599 9	5952 9	5615 0	5587 8
1993	**5101 5**	5758 9	5679 4	5583 9	5521 1	5457 7	5075 1	4846 1	4806 3	4436 9	4637 7	4654 9	4659 7
1994	**5394 7**	4793 1	5332 7	5298 0	5322 7	5461 9	5482 9	5264 8	5153 9	5244 6	5412 7	6074 9	5883 8
1995	**6042 1**	6094 6	5473 1	5022 6	5766 5	5827 8	6418 2	6499 8	6827 3	6327 6	6163 1		
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO3										US DOLLARS / M.TON UNIT OF WO3	
1992	**56 79**	61 50	61 00	61 00	61 00	60 57	59 23	57 50	57 50	55 63	51 55	50 00	45 00
1993	**34 15**	45 00	42 23	37 46	35 86	33 96	33 00	29 00	27 53	27 75	33 03	33 00	33 00
1994	**42 38**	33 00	33 00	36 06	39 00	39 00	40 90	42 00	42 00	47 18	50 00	52 05	54 43
1995	**63 90**	54 96	59 34	64 50	64 00	65 39	66 73	66 10	66 00	66 00	66 00		
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / FINE OUNCE	
1992	**343 73**	354 45	353 91	344 34	338 62	337 24	340 80	352 72	343 06	345 43	344 37	335 01	334 80
1993	**359 84**	329 01	329 31	330 08	342 15	367 18	371 89	393 03	378 84	355 25	364 18	373 83	383 30
1994	**384 01**	386 88	381 91	384 13	377 27	381 41	385 64	385 49	380 35	391 57	389 77	384 89	373 29
1995	**383 72**	378 55	376 64	382 72	391 03	385 22	387 56	386 23	383 65	383 05	383 14		

MONTHLY AVERAGE PRICES

3 MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / FINE OUNCE	
1992	393.57	412.08	413.71	410.36	403.00	428.24	405.64	394.98	376.29	376.33	373.75	357.50	370.88
1993	429.85	367.93	364.39	364.80	396.36	445.03	437.55	503.74	480.59	417.19	433.45	450.30	496.83
1994	528.36	513.14	527.24	545.11	530.87	542.36	539.34	528.65	519.54	552.88	544.10	519.60	476.88
1995	518.42	476.36	498.11	464.33	552.39	555.23	535.25	517.58	539.59	540.78	534.59		
CRUDE PETROLEUM		DUBAI U.K. BRENT AND ALASKA AVERAGE, SPOT, F.O.B.										US DOLLARS / BARREL	
1992	18.21	16.38	16.68	16.52	17.82	18.70	20.23	19.47	18.77	19.20	19.33	18.22	17.26
1993	16.13	16.38	17.45	17.78	17.80	17.52	16.80	15.72	15.88	15.27	15.82	14.50	12.65
1994	15.47	13.49	13.36	13.35	14.84	16.09	16.54	17.37	16.51	15.66	15.87	16.77	15.75
1995	16.78	16.50	17.07	16.96	18.41	18.10	17.00	15.69	16.14	16.34	15.63		

EXCHANGE RATES

MONTHLY AVERAGE OF DAILY RATES

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
	US DOLLARS PER SDR												
1992	**1 4089**	1 4093	1 3904	1 3660	1 3706	1 3881	1 4117	1 4438	1 4565	1 4577	1 4348	1 3890	1 3888
1993	**1 3964**	1 3771	1 3717	1 3805	1 4127	1 4156	1 4097	1 3902	1 4015	1 4174	1 4075	1 3896e	1 3834e
1994	**1 4319**	1 3734e	1 3868e	1 4014	1 4034	1 4151	1 4269	1 4575	1 4542	1 4626	1 4762	1 4735	1 4520
1995	**1 5221**	1 4645	1 4770	1 5340	1 5731	1 5550	1 5641	1 5580	1 5136	1 4831	1 4988		
	US DOLLARS PER POUND STERLING												
1992	**1 7654**	1 8088	1 7777	1 7241	1 7580	1 8109	1 8553	1 9178	1 9406	1 8538	1 6566	1 5269	1 5538
1993	**1 5004**	1 5325	1 4386	1 4617	1 5455	1 5474	1 5087	1 4965	1 4919	1 5260	1 4846	1 4812	1 4807
1994	**1 5318**	1 4938	1 4792	1 4910	1 4837	1 5030	1 5251	1 5462	1 5422	1 5650	1 6058	1 5875	1 5586
1995	**1 5832**	1 5705	1 5720	1 6003	1 6071	1 5886	1 5947	1 5953	1 5674	1 5584	1 5778		
	MALAYSIAN DOLLARS PER US DOLLAR												
1992	**2 5432**	2 6910	2 5997	2 5755	2 5214	2 5214	2 5170	2 5039	2 4980	2 4955	2 5030	2 5218	2 5699
1993	**2 5736**	2 5977	2 6288	2 6039	2 5774	2 5652	2 5694	2 5697	2 5508	2 5468	2 5465	2 5543	2 5731
1994	**2 6238**	2 7143	2 7622	2 7161	2 6885	2 6163	2 5935	2 5946	2 5631	2 5569	2 5588	2 5597	2 5920
1995	**2 5020**	2 5547	2 5525	2 5465	2 4833	2 4675	2 4415	2 4493	2 4812	2 5112	2 5328		
	SINGAPORE DOLLARS PER US DOLLAR												
1992	**1 6269**	1 6333	1 6348	1 6592	1 6398	1 6398	1 6231	1 6137	1 6080	1 5925	1 6066	1 6328	1 6388
1993	**1 6155**	1 6520	1 6458	1 6443	1 6230	1 6121	1 6172	1 6204	1 6092	1 5967	1 5733	1 5947	1 5973
1994	**1 5272**	1 6033	1 5871	1 5816	1 5620	1 5460	1 5306	1 5136	1 5042	1 4888	1 4761	1 4675	1 4656
1995	**1 4179**	1 4518	1 4539	1 4218	1 3993	1 3925	1 3948	1 3981	1 4111	1 4323	1 4230		
	DEUTSCHE MARK PER US DOLLAR												
1992	**1 562**	1 580	1 619	1 661	1 647	1 621	1 571	1 491	1 450	1 449	1 483	1 588	1 580
1993	**1 640**	1 610	1 637	1 646	1 597	1 608	1 506	1 714	1 693	1 619	1 638	1 700	1 711
1994	**1 625**	1 743	1 735	1 693	1 698	1 693	1 629	1 569	1 565	1 549	1 521	1 540	1 571
1995	**1 433**	1 531	1 502	1 401	1 380	1 409	1 400	1 388	1 445	1 461	1 415		

INTERNATIONAL COMMODITY AGREEMENTS

(Price ranges)

Sugar
International Sugar Agreement, 1992 (no price stabilization measures)

Coffee
International Coffee Agreement, 1994 (no price stabilization measures)

Cocoa
International Cocoa Agreement, 1993 (no price stabilization measures)

Rubber
Lower and upper indicative prices in the International Natural Rubber Agreement 1987
150 and 270 Mal./Sing. cents per kg.; as from February 1993

Reference price:	196.84 Mal./Sing. cents per kg.
Trigger action price:	lower 157.0 upper 236.0 Mal./Sing. cents per kg.
Intervention price:	lower 167.0 upper 226.0 Mal./Sing. cents per kg.

Jute
International Agreement on Jute and Jute products, 1989 (no price stabilization measures)

Olive oil
International Agreement on Olive oil and Table Olives, 1986, as amended and extended, 1993 (no price stabilization measures)

Tropical timber
International Tropical Timber Agreement, 1983 (no price stabilization measures)

Wheat
International Wheat Agreement, 1986 (no price stabilization measures)

INFORMAL PRICE ARRANGEMENTS

Jute *(BWD, f.o.b. Chittagong/Chalna)*
Informal indicative price range for 1990/91 season: $400 plus minus $23 per metric ton.

Sisal *(East african, UG, c.i.f. Europe)*
Informal indicative price: As from 15-18 October 1991: $590 per metric ton.

DESCRIPTIONS AND SOURCES

Wheat

1. Argentina, Trigo Pan f.o.b. (International Wheat Council, London).
2. US, No 2, Hard Red winter (ordinary), f.o.b. Gulf (International Wheat Council).

Maize

1. Argentina, c.i.f. North Sea ports (*The Public Ledger*, Watford, United Kingdom).
2. US No 3 Yellow, c.i.f. Rotterdam (*The Public Ledger*, Watford, United Kingdom).

Rice

Thailand, White, 5% broken, end of month price, f.o.b. Bangkok, including export duty (IMF secretariat, Washington D.C.).

Sugar

International Sugar Agreement, daily prices (f.o.b. Caribbean ports, bulk basis) calculated in accordance with article 61 of the International Sugar Agreement, 1977 (International Sugar Organization, London).

Beef

All origins, mainly Australian, imported frozen boneless, 90% visible lean, average import price, f.o.b. port of entry (IMF secretariat, Washington D.C.).

Bananas

1. Central American and Ecuador, fresh, f.o.b. Atlantic Gulf and Pacific ports (IMF secretariat, Washington D.C.).
2. Central America, Cavendish/Valery, c.i.f. Hamburg, (*Preise und Preisindices fur Aussenhandelguter*, Statistisches Bundesamt, Wiesbaden).

Pepper

Singapore, White Sarawak 100%, closing quotations, (*Market News Service*, I.T.C., Geneva).

Soybean meal

Hamburg, 44/45%, f.o.b. ex-mill. Prior to December 1989, United States, 44%, c.i.f. Rotterdam (*Oil World*, Hamburg).

Fish meal

Any origin, 64/65%, c.i.f. Hamburg (*Oil World*, Hamburg).

Coffee

Average of daily prices (figures provided by the Secretariat of the International Coffee Organization, London).

1. *Colombian mild Arabicas*:
   ex-dock New York, Colombian Mams.
2. *Brazilian and other Arabicas* (previously *Unwashed Arabicas*)
   ex-dock New York, Santos No 4.
3. *Other mild Arabicas*, weighted average of:
   ex-dock New York, (75%), El Salvador Central Stendard, Guatemala Prime Washed, Mexico Prime washed;
   ex-dock Bremen/Hamburg (25%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
4. *Robustas*, weighted average of:
   ex-dock New York, (60%), Angola Ambriz 2 BB, Uganda Standard;
   ex-dock Le Havre/Marseille (40%), Cote d'Ivoire Superior Grade II, Cameroon Superior Grade I, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade II.
5. *Composite indicator price 1976*, arithmetic mean of:
   Other mild Arabicas, ex-dock New York and
   Robustas, ex-dock New York.
6. *Composite indicator price 1979*, arithmetic mean of:
   Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/hamburg (25%) and
   Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseille (40%).

Cocoa

Average of the daily prices of the nearest three active future trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1986 (International Cocoa Organization, London).

Tea

London, auction prices, all tea, (*Monthly Statistical Summary*, International Tea Committee, London).

Soybeans

United States, No 2 yellow, bulk, c.i.f. Rotterdam (*Oil World*, Hamburg).

Soybean oil

Any origin, crude oil, Dutch f.o.b. ex-mill. Prior to March 1973, Netherlands, any origin, ex-tank, Rotterdam(*Oil (Oil World, Hamburg)*.

Sunflower oil

Netherlands, any origin, ex-tank, Rotterdam (*Oil World*, Hamburg).

Groundnut oil

Any origin, c.i.f. Rotterdam (*Oil World*, Hamburg).

Copra

Philippine/Indonesia, bulk, c.i.f. European ports (*Oil World*, Hamburg).

Coconut oil

Philippines/Indonesia, c.i.f. Rotterdam. Before 1973, Sri Lanka, 1% bulk, c.i.f. European ports (*Oil World*, Hamburg).

Palm kernel oil

Malaysian, c.i.f. Rotterdam. Prior to September 1980: Dutch, f.o.b. ex-mill (*Oil World*, Hamburg).

Palm oil

Indonesian/Malaysian, 5%, c.i.f. European ports (*Oil World*, Hamburg).

Cottonseed oil

United States, P.B.S.Y., f.o.b. Gulf. Prior to October 1994: United States, P.B.S.Y., c.i.f. Rotterdam (*Oil World*, Hamburg).

Linseed oil

Any origin, ex-tank Rotterdam. Prior to December 1976: any origin, c.i.f. London/Hull (*Oil World*, Hamburg).

Tobacco

1. United States, leaf tobacco, average estimated prices received by producers for cigarettes, cigar fillers, and cigar binder tobacco, mid-month (*International Financial Statistics*, IMF, Washington).
2. United States, leaf tobacco, general import price (*International Financial Statistics*, IMF, Washington).

Cotton

c.i.f. North Europe quotations (*Cotton Outlook*, Liverpool).

1. Extra long: Egypt, Giza 45, Good + 3/8 (extra long staple).
2. Long: Sudan, Barakat X4B (long staple). From February 1986 to November 1987: G5B. Prior to January 1986: G6B.
3. Medium: U.S. Memphis Territory (medium staple), Middling 1-3/32".
4. Short: U.S. Orleans/Texas, Middling 1" (short staple).
4. Short: Pakistan, Sind Punjab, Afzal 1-1/16".
6. Cotton Outlook Index A, Middling 1-3/32".
7. Cotton Outlook Index B, (coarse count).

Wool

1. 64's (dry-combed basis) (International Wool Textile Organization, London).
2. 48's (dry-combed basis). Prior to August 1987: 50's. (International Wool Textile Organization, London).

Jute

Raw Bangladesh, B.W.D., f.o.b. Chittagong-Chalna, actual market prices (*The Public Ledger*, Watford, United Kingdom).

Sisal

1. Tanzania/Kenya, No.3 Long, c.i.f. European ports (*The Public Ledger*, Watford, United Kingdom).
2. East African, UG, c.i.f. European ports (*The Public Ledger*, Watford, United Kingdom).

Cattle hides

United Kingdom, domestic/import price, East African 8/12 lbs. (Market News Service, ITC, Geneva).

Non-coniferous woods

United Kingdom import price index, 1990 = 100 (Department of Trade, London).

Tropical logs

1. Sapelli, high quality (loyal and marchand), f.o.b. Cameroon (Market News Service, ITC, Geneva).
2. Okoume, f.o.b. Gabon (Marches tropicaux et mediterraneens, Paris).

Tropical sawnwood

Malaysia, Dark Red Meranti, c.i.f. French ports (Marches tropicaux et mediterraneens, Paris).

Plywood

Philippines, Lauan, 3-ply, Extra, 182cm x 91cm x 4mm, wholesale price, spot Tokyo (Nihon Keizai Shinbun, Tokyo).

Rubber

1. Singapore, f.o.b. in bales, No.1 RSS (International Rubber Study Group, London).
2. Average of Daily Market Indicator Price, Article 32 of the International Natural Rubber Agreement, 1987 (International Natural Rubber Organization, Kuala Lumpur).

Phosphate rock

Khouribga 70% BPL, f.a.s. Casablanca (*Phosphorus and Potassium*, London).

Manganese ore

Metallurgical 48/50% Mn, c.i.f. United Kingdom (*Metal Bulletin*, London).

Iron ore

1. Brazilian to Europe, fines, C.V.R.D., f.o.b. price per US cents/Fe (*The Tex Report*, Tokyo).
3. Australian to Japan, fines, Hamersley, f.o.b. price per US cents/Fe (*The Tex Report*, Tokyo).

Aluminium

London Metal Exchange, high grade, cash (*Metal Bulletin*, London).

Copper

1. London Metal Exchange, grade A, electrolytic wire bars, cash (*Metal Bulletin*, London).
2. US producers, wire bars, f.o.b. refinery (*Metals Week*, New York).

Lead

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports. Purity 99.97% Pb (*Lead and Zinc Statistics*, International Study Group, London).
2. North America, Producer, Weighted average, based on 1989 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange cash price plus appropriate market premiums or discounts. (*Metals Week*, New York).

Zinc

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports. Virgin zinc, special high grade. Prior to november 1988: high grade (*Lead and Zinc Statistics* International Study Group, London).
2. North America, special high grade. Price based on London Metal Exchange vase price plus premiums or discounts, depending on market conditions (*Metals Week*, New York).

Nickel

1. London Metal Exchange, cash (*Metal Bulletin*, London).
2. New York dealer, cathodes, free market (*Metals Week*, New York).

Tin

1. London Metal Exchange, high grade, cash. Prior to August 1989 United Kingdom, free market, spot, minimum 99.85% Sn, London (*Metal Bulletin*, London).
2. Ex-works price Kuala Lumpur market (ITC reference price since 4 July 1972). Tin trade has been suspended from 24 October 1985 to end of January 1986 (*Metal Bulletin*, London).

Tungsten concentrates

1. Wolfram, c.i.f. European ports, basis minimum 65% WO_3. *Metal Bulletin* decided in April 1992 to merge the wolframite and scheelite quotations into a single quotation. (*Metal Bulletin*, London).

Gold

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates (*Metal Bulletin*, London).

Silver

Handy & Harman, 99.9% grade refined, average of daily quotations, New York (*Metal Bulletin*, London).

Crude petroleum

Average of Dubai, United Kingdom Brent and Alaska N Slope crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide. Dubai: Fateh 32 API, spot, f.o.b. Dubai. United Kingdom: Brent Blend 38 API, spot, f.o.b. United Kingdom ports. United States: Alaskan N Slope 27 API, spot, f.o.b. US Gulf of Mexico ports (IMF secretariat, Washington D.C.).

ANNEX

WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986

	Weights (per cent)	
All food		
Food and tropical beverages		
Food		
Wheat a	4.40	2.69
Maize	7.39	4.51
Rice	9.37	5.72
Sugar a	11.53	7.04
Beef and veal	4.67	2.85
Bananas a	7.04	4.30
Pepper	2.38	1.45
Soybean meal	10.23	6.25
Fish meal	3.16	1.93
Tropical Beverages		
Coffee		
Colombian mild arabicas	4.88	2.98
Brazilian and others arabicas	4.76	2.91
Other mild arabicas	6.18	3.77
Robustas	3.89	2.38
Cocoa	5.02	3.06
Tea	3.22	1.97
Vegetable oilseeds and oils		
Soybeans	2.42	1.48
Soybean oil	1.58	0.96
Sunflower oil	0.87	0.53
Groundnut oil	0.28	0.17
Copra	0.23	0.14
Coconut oil	1.32	0.81
Palm kernel oil	0.59	0.36
Palm oil	4.59	2.80
Total	**100.00**	**61.06**

	Weight (per cent)	
Agricultural raw materials		
Linseed oil	0.67	0.11
Tobacco	18.50	3.13
Cotton:		
Extra long	3.28	0.55
Long	2.74	0.46
Medium/long	12.77	2.16
Short	1.95	0.33
Wool:		
64's	0.95	0.16
48's	1.62	0.27
Sisal:		
3L	0.37	0.06
UG	0.16	0.03
Jute	1.14	0.19
Rubber	24.14	4.08
Hides and skins	3.61	0.61
tropical logs	28.10	4.76
Total	**100.00**	**16.90**
Minerals, ores and metals		
Phosphate rock	6.56	1.45
Manganese ore	1.36	0.30
Iron ore	19.67	4.34
Aluminium	22.23	4.89
Copper	30.54	6.72
Nickel	6.56	1.45
Lead	1.31	0.29
Zinc	1.95	0.43
Tin	9.47	2.09
Tungsten	0.35	0.08
Total	**100.00**	**22.04**
Combined index		**100.00**

In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing counties' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:

Group	Corresponding SITC code	Coverage (per cent)
All Food	0 + 1 + 22 + 4	57
- Food	0 + 1 b	52
- Tropical Beverages	071.1 + 072 + 074.1	100
- Vegetable oilseeds and oils	22 + 4	89
Agricultural raw materials	2-(22,27,28)	78
Minerals, ores and metals	27 + 28 + 68	71
Total		**63**

The relative values of developing countries' exports of these SITC groups in 1984-986, which constitute the weights used in combining the UNCTAD group indices, are as follows:

Group	Corresponding SITC code	Group weight (per cent)
All food	0 + 1 + 22 + 4	61.06
- Food	0 + 1 b	36.62
- Tropical Beverages	071.1 + 072 + 074.1	17.01
- Vegetable oilseeds and oils	22 + 4	7.43
Agricultural raw materials	2-(22,27,28)	16.90
Minerals, ores and metals	27 + 28 + 68	22.04
Total		**100.00**

Note: a The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

b Minus (071.1 + 072 + 074.1).

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MONTHLY COMMODITY PRICE BULLETIN

CONFERENCE DES NATIONS UNIES SUR LE COMMERCE ET LE DÉVELOPPEMENT

BULLETIN MENSUEL DES PRIX DES PRODUITS DE BASE

CONFERENCIA DE LAS NACIONES UNIDAS SOBRE COMERCIO Y DESARROLLO

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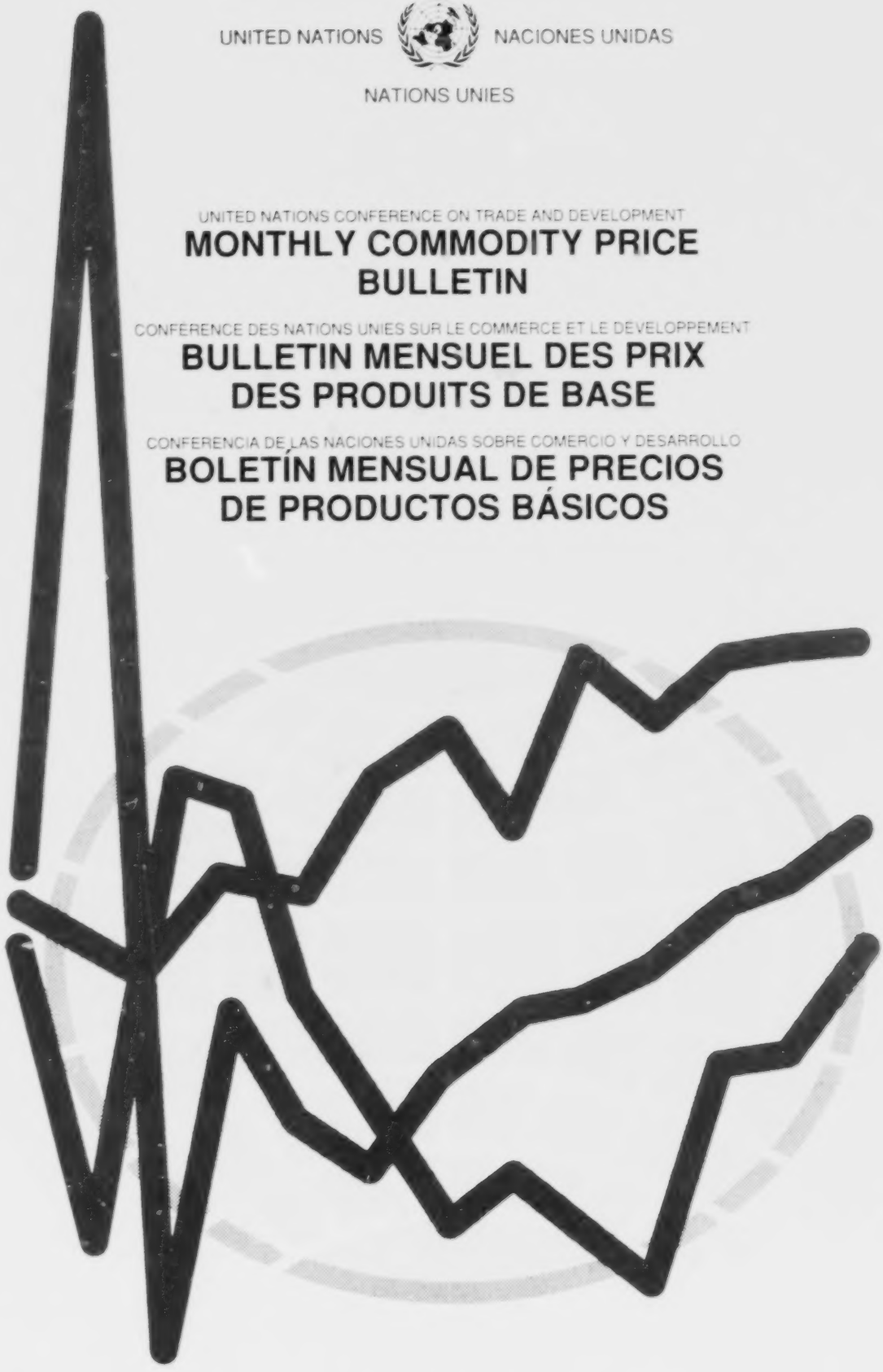

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UNCTAD CNUCED

Monthly commodity price bulletin

Bulletin mensuel des prix des produits de base

Boletín mensual de precios de productos básicos

VOLUME XV, N° 12

DECEMBER
DECEMBRE
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1995

Monthly and annual price series
Séries des prix mensuels et annuels
Series de precios mensuales y anuales

MONTHLY COMMODITY PRICE BULLETIN

The *Monthly Commodity Price Bulletin* is prepared by the Division of Data Management of the UNCTAD. It is avalaible for an annual subscription of $US 36.00, which also covers occasional publication of a supplement.

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NOTE

The historical series of monthly, quarterly and annual average prices, covering the period 1970-1989, of all the commodities included in this bulletin as also the price indices in current dollars of the three principal groups of commodities were published in a *Supplement* (TD/B/C.1/CPB/L.101/Add.1), in November 1989.

NOTE

Les séries rétrospectives des prix moyens mensuels, trimestriels et annuels, couvrant la période 1970-1989, de tous les produits de base inclus dans ce bulletin ainsi que les indices des prix en dollars courants des trois principaux groupes de produits de base ont été publiées dans un *Supplément* (TD/B/C.1/CPB/L.101/Add.1) en novembre 1989.

NOTA

Las series retrospectivas de los precios medios mensuales, trimestriales y anuales, correspondientes al periodo 1970-1989, de todos los productos básicos incluidos en este boletín, como asimismo los índices de precios en dólares corrientes de los tres grupos principales de productos básicos se publicaron en un *Suplemento* (TD/B/C.1/CPB/L.101/Add.1), en Noviembre 1989.

EXPLANATORY NOTES - NOTES EXPLICATIVES - NOTAS EXPLICATIVAS

«e» estimated figure - chiffre estimatif - estimación
«r» revised figure - chiffre revisé - cifra revisada
... no quotations - pas de cotation - sin cotisationes
.. not available - aucune donnée disponible - no se dispone de datos

The annual averages are calculated from figures shown.

Les moyennes annuelles sont caculées sur la base des chiffres montrés.

Los promedios anuales se han calculado basándose en las cifras indicadas.

The monthly averages are calculated from daily quotations except in the case of the averages for wheat, cotton, tea, pepper, vegetables oilseeds and oils and cattle hides, which are calculated from weekly quotations.

Les moyennes mensuelles sont calculées à partir des cotations journalières sauf dans le cas des moyennes des prix du blé, du coton, du thé, du poivre, des graines oléagineuses et huiles végétales et des peaux de bovins, qui sont calculées sur la base des cotations hebdomadaires.

Los promedios mensuales se han calculado basándose en las cotizaciones diarias, salva los promedios de los precios del trigo, el algodón, el té, la pimienta, las semillas oleaginosas y aceites vegetales y los cueros vacunos, que se han calculado basándose en cotizaciones semanales.

MONTHLY INDICES OF FREE MARKET PRICES IN US DOLLARS

1985 = 100

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
ALL FOOD													
1992	**107**	111	109	109	107	106	108	108	110	108	103	103	103
1993	**109**	106	107	111	109	107	102	105	105	108	110	116	119
1994	**130**	123	127	122	123	125	125	134	134	140	135	136	141
1995	**137**	136	140	139	135	134	135	139	139	136	138	138	
*** FOOD AND TROPICAL BEVERAGES**													
1992	**110**	114	112	112	109	109	111	111	114	111	106	106	106
1993	**112**	109	110	115	112	111	105	107	108	111	114	120	122
1994	**134**	126	132	125	127	129	128	139	138	144	138	137	143
1995	**140**	138	143	142	138	137	137	141	143	139	140r	140	
- TROPICAL BEVERAGES													
1992	**49**	53	49	49	48	46	45	46	46	46	48	51	56
1993	**52**	53	53	48	45	46	46	50	54	58	57	58	59
1994	**91**	56	59	61	63	79	89	123	117	127	116	107	99
1995	**94**	100	100	105	103	101	93	88	93	84	82	82	
- FOOD													
1992	**138**	142	141	140	137	137	141	141	146	141	132	131	128
1993	**139**	135	136	145	143	140	132	133	132	135	140	148	150
1994	**153**	158	165	154	156	151	145	147	148	151	147	151	164
1995	**161**	155	162	158	154	153	158	166	165	163	166r	167	
*** VEGETABLE OILSEEDS AND OILS**													
1992	**86**	89	88	89	89	89	90	84	82	83	82	85	84
1993	**86**	85	85	83	83	82	82	88	86	84	82	88	100
1994	**107**	100	95	95	98	103	105	101	108	115	114	127	127
1995	**118**	119	119	122	115	113	118	122	118	115	120	121	
AGRICULTURAL RAW MATERIALS													
1992	**124**	120	120	121	120	121	124	128	126	128	127	124	124
1993	**120**	124	124	122	122	120	118	120	115	117	117	117	119
1994	**137**	122	127	129	130	131	135	142	141	144	146	145	154
1995	**156**	161	164	169	171	168	159	143	141	143	145	148	
MINERALS, ORES AND METALS													
1992	**129**	125	128	129	130	130	131	138	137	133	125	121	123
1993	**110**	121	120	118	113	108	109	110	109	106	101	100	104
1994	**125**	106	110	111	110	118	124	128	125	131	135	146	151
1995	**150**	158	150	148	148	143	150	155	155	149	144	149	
COMBINED INDEX IN TERMS OF CURRENT DOLLARS													
1992	**115**	116	115	115	114	114	116	118	119	117	112	111	111
1993	**111**	112	113	114	112	110	106	109	108	109	109	113	116
1994	**130**	119	123	120	121	125	126	134	134	139	137	140	146
1995	**143**	145	146	146	144	142	142	143	143	140	140r	142	
COMBINED INDEX IN TERMS OF SDR'S													
1992	**83**	83	84	86	84	83	83	83	83	81	79	81	81
1993	**81**	83	83	84	80	79	77	79	78	78	79	82	85
1994	**92**	88	90	87	88	89	90	93	93	96	94	96	102
1995	**96**	101	100	96	93	92	92	93	96	96	95	96	

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WHEAT		ARGENTINA, TRIGO PAN, F.O.B.										US DOLLARS / TONNE	
1992	**120**	116	126	107	120	121	131	131	129	114	114	117	122
1993	**122**	126	130	126	126	131	135	121	114	112	108	113	121
1994	**128**	121	114	114	122	130	131	124	122	137	144	137	140
1995	**162**	132	130	123	121	135	148	173	186	205	217	214	
WHEAT		US, NO.2, HARD RED WINTER (ORD.) F.O.B. GULF										US DOLLARS / TONNE	
1992	**151**	163	177	169	160	149	149	138	130	142	141	145	150
1993	**142**	156	150	151	144	138	124	127	134	135	139	149	156
1994	**151**	158	147	143	142	142	141	138	146	159	168	163	164
1995	**176**	160	155	150	151	163	171	191	185	195	206	205	
MAIZE		ARGENTINA, C.I.F. NORTH SEA PORTS										US DOLLARS / TONNE	
1992	**136.7**	151.9	-	136.1	129.6	128.5	133.1	138.0	132.0	137.7	135.0	139.0	142.3
1993	**141.7**	132.6	122.3	120.7	122.8	122.4	132.3	137.2	145.3	159.9	165.5	172.5	166.9
1994	**143.6**	160.0	152.0	137.6	136.7	137.4	141.1	141.1	136.0	138.5	141.7	145.2	156.1
1995	**173.0**	141.6	140.8	151.5	157.0	157.5	159.0	-	195.7	200.0	212.4	215.0	
MAIZE		US, NO.3 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1992	**120.0**	127.0	130.0	127.1	124.0	126.0	126.0	118.0	112.0	111.8	108.4	112.7	116.7
1993	**120.4**	114.1	113.9	115.4	119.0	118.5	112.3	117.1	120.8	118.3	123.9	132.7	138.8
1994	**125.2**	140.4	139.9	134.5	131.9	127.2	127.7	116.7	112.5	114.4	117.0	116.4	123.9
1995	**142.5**	128.4	127.4	133.0	134.8	135.8	141.3	147.3	147.4	152.3	159.1	161.2	
RICE		THAILAND, WHITE 5% BROKEN,F.O.B. BANGKOK										US DOLLARS / TONNE	
1992	**287**	290	290	290	292	291	293	295	293	288	277	275	275
1993	**268**	280	279	268	251	229	225	230	230	230	284	350	360
1994	**358**	433	450	423	415	395	345	315	315	308	300	300	297
1995	**320**	283	285	283	282	288	326	346	341	360	383	340	
SUGAR		F.O.B., CARIBBEAN PORTS, BULK BASIS (I.S.A.)										US CENTS / LB	
1992	**9.06**	8.42	7.84	8.25	9.46	9.57	10.36	10.31	9.83	9.31	8.71	8.57	8.15
1993	**10.02**	8.24	8.57	10.62	11.15	11.83	10.39	9.68	9.34	9.53	10.29	10.12	10.52
1994	**11.99**	10.30	10.82	10.30	11.01	11.58	12.05	11.77	12.10	12.59	12.75	13.94	14.67
1995	**13.37**	14.76	14.41	14.59	13.70	13.52	14.02	13.59	12.98	11.69	11.81	11.98	
BEEF		ALL ORIGINS (MAINLY AUSTRALIA), US PORTS										US CENTS / LB	
1992	**111.3**	116.6	114.5	111.1	108.2	107.8	105.9	106.4	110.9	110.7	113.4	115.2	115.3
1993	**118.7**	106.8	108.3	114.6	117.6	121.4	124.4	127.9	127.2	124.0	121.1	119.8	111.7
1994	**105.8**	109.8	113.1	122.0	119.2	108.4	101.3	99.4	99.8	100.2	96.4	99.3	100.9
1995	**86.4**	97.8	98.5	93.8	88.4	82.0	79.9	76.6	78.5	81.5	84.6	89.0	
BANANAS		CENTRAL AMERICA AND ECUADOR, F.O.B. US PORTS										US CENTS / LB.	
1992	**21.61**	25.37	27.50	28.13	19.01	19.70	18.81	19.25	28.45	23.28	18.25	17.50	14.10
1993	**20.01**	24.38	26.58	29.38	25.55	20.95	17.50	16.25	14.18	16.25	14.38	16.88	17.83
1994	**19.91**	23.75	30.62	23.00	22.50	17.50	11.25	19.00	18.45	19.75	14.70	13.13	25.30
1995	**20.00**	16.25	27.20	18.00	17.50	18.45	16.38	24.38	23.75	21.60	18.58r	17.93	
BANANAS		CENTRAL AMERICA, C.I.F. NORTH SEA PORTS										DEUTSCHE MARK / TONNE	
1992	**790**	801	853	836	968	847	768	596	818	882	791	683	639
1993	**1137**	801	1125	1138	962	587	984	1269	1280	1362	1385	1286	1160
1994	**1298**	1235	1360	-	-	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-	-	-	-	-	
BANANAS		AS ABOVE										US DOLLARS / TONNE	
1992	**506.4**	507.0	526.9	503.3	587.7	522.5	489.5	399.7	561.1	608.7	533.4	430.1	404.4
1993	**691.8**	497.5	687.2	691.4	602.4	551.6	653.4	740.4	756.1	841.3	845.5	756.5	678.0
1994	**746.2**	708.5	783.9	-	-	-	-	-	-	-	-	-	-
1995	-	-	-	-	-	-	-	-	-	-	-	-	

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PEPPER		SINGAPORE, WHITE SARAWAK 100% , CLOSING QUOTATIONS										US DOLLARS / TONNE	
1992	**1470**	1763	1762	1405	1445	1389	1309	1243	1274	1375	1520	1540	1620
1993	**2319**	1730	1775	1725	1775	1650	1781	2169	2375	3575	3542	3000	2725
1994	**3074**	2975	2887	2885	2805	2719	2890	2988	3150	3233	3450	3475	3425
1995	**3821**	3625	3675	3705	3808	4194	3933	3925	3950	3850	3730	3633	
SOYBEAN MEAL		HAMBURG, 44/45%, F.O.B. EX-MILL										US DOLLARS / TONNE	
1992	**217**	221	216	213	210	212	218	220	224	229	216	208	215
1993	**221**	216	216	208	209	209	209	239	239	228	219	229	225
1994	**209**	225	220	221	219	210	214	209	208	206	196	187	187
1995	**206**	191	195	206	203	189	192	202	198	219	228	240	
FISH MEAL		ANY ORIGIN, 64/65%, C.I.F. HAMBURG										US DOLLARS / TONNE	
1992	**482**	500	494	488	489	495	491	485	493	481	469	455	438
1993	**365**	418	391	377	361	348	348	356	361	353	339	358	367
1994	**376**	366	364	352	351	362	365	376	378	392	398	394	418
1995	**481**	435	437	447	447	436	467	502	493	505	522	602	
COFFEE		COLOMBIAN MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB	
1992	**67.96**	78.40	71.75	73.67	69.55	64.93	64.10	62.50	56.49	56.18	64.77	71.72	81.52
1993	**75.79**	71.61	72.45	67.07	59.77	67.35	68.13	76.40	84.18	86.58	83.02	85.56	87.33
1994	**157.27**	85.85	93.04	93.23	97.53	133.90	151.85	222.75	210.61	231.52	206.07	186.96	173.94
1995	**162.68**	177.23	175.07	185.75	180.30	177.18	170.89	157.22	163.21	141.49	132.08	129.09	
COFFEE		BRAZILIAN AND OTHER ARABICAS, EX-DOCK N.Y.(I.C.A.)										US CENTS / LB	
1992	**56.40**	62.03	58.05	59.60	54.94	51.11	49.08	47.53	46.40	49.43	59.64	64.64	74.39
1993	**66.57**	67.13	66.34	62.60	54.92	57.26	55.70	65.76	73.25	75.58	71.65	74.20	74.51
1994	**143.24**	71.42	80.14	84.72	87.14	118.37	136.43	211.81	192.38	212.73	191.21	172.83	159.73
1995	**149.17**	162.81	161.07	171.48	166.54	161.72	145.22	139.68	149.54	130.26	127.23	125.33	
COFFEE		OTHER MILD ARABICAS, EX-DOCK N.Y. (I.C.A.)										US CENTS / LB	
1992	**63.64**	72.99	67.88	69.96	65.23	60.14	58.36	57.68	52.42	52.73	61.40	67.36	77.46
1993	**69.91**	68.66	67.46	62.77	56.88	61.48	61.61	71.46	76.56	79.87	75.05	77.07	80.00
1994	**148.53**	77.21	82.69	85.57	89.23	121.97	142.57	217.67	198.07	220.10	199.06	180.70	167.47
1995	**153.60**	171.74	168.71	178.22	172.81	168.83	151.56	143.83	151.41	131.87	125.38	125.23	
COFFEE		ROBUSTAS, EX DOCK N.Y. (I.C.A.)										US CENTS / LB	
1992	**43.62**	49.44	43.22	43.08	42.32	38.79	38.07	38.60	39.92	42.39	45.50	48.08	52.09
1993	**53.50**	48.13	48.25	46.86	45.51	46.91	47.65	50.39	59.29	63.44	60.05	62.53	62.95
1994	**119.72**	60.91	62.25	66.46	72.64	96.05	113.31	164.65	162.68	182.95	170.09	154.19	130.48
1995	**129.70**	132.26	135.22	146.83	145.47	141.69	129.53	120.89	131.28	116.41	114.15	112.79	
COFFEE		COMPOSITE INDICATOR PRICE 1976 (I.C.A.)										US CENTS / LB	
1992	**53.83**	61.23	55.55	56.52	53.78	49.47	48.23	48.64	46.17	49.28	53.45	58.82	64.78
1993	**61.64**	58.40	57.86	54.82	51.20	54.20	54.63	60.93	67.10	71.66	67.55	69.90	71.48
1994	**134.13**	69.06	72.47	76.02	80.94	109.01	127.94	191.16	180.38	201.52	184.58	167.48	148.98
1995	**141.56**	152.00	151.97	162.53	159.14	155.36	140.55	132.33	141.35	124.14	119.77	118.01	
COFFEE		OTHER MILD ARABICAS, EX-DOCK N.Y.-BRMN/HBG(I.C.A.)										US CENTS / LB	
1992	**64.04**	73.41	68.45	70.37	65.92	60.86	59.09	58.20	52.93	53.23	61.57	67.31	77.19
1993	**70.66**	69.39	67.65	63.62	57.87	62.18	62.50	71.81	76.92	80.77	76.64	78.60	80.00
1994	**150.04**	78.95	83.93	87.06	90.57	121.88	143.43	218.89	200.44	222.00	201.85	182.91	168.54
1995	**155.24**	172.62	169.79	179.43	174.40	171.01	154.49	145.66	153.21	134.46	127.27	125.25	
COFFEE		ROBUSTAS, EX DOCK N.Y.-LE HAVRE/MARSEILLE (I.C.A.)										US CENTS / LB	
1992	**42.66**	48.83	42.57	42.59	41.36	37.68	37.17	39.19	38.85	40.98	44.19	47.67	50.81
1993	**52.50**	46.90	46.99	45.90	44.88	46.17	46.57	49.40	58.46	62.50	58.92	61.46	61.81
1994	**118.86**	59.39	60.80	65.16	71.82	94.95	112.38	164.00	162.61	182.78	169.43	153.33	129.73
1995	**128.66**	131.54	134.69	146.03	144.78	140.90	128.82	119.76	130.18	115.05	112.76	110.73	

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COFFEE		COMPOSITE INDICATOR PRICE 1979 (I.C.A.)										US CENTS / LB.	
1992	**53.35**	61.12	55.51	56.48	53.64	49.27	48.13	48.70	45.89	47.11	52.98	57.49	64.00
1993	**61.63**	58.14	57.32	54.76	51.38	54.18	54.54	60.81	67.69	71.64	67.78	70.03	71.50
1994	**134.45**	69.17	72.37	76.11	81.19	108.42	127.91	191.44	181.53	202.39	185.64	168.12	149.14
1995	**141.95**	152.08	152.24	162.73	159.59	155.96	141.66	132.71	141.70	124.76	120.02	117.99	
COCOA		AV. OF DAILY PRICES, N.Y./LONDON, 3 MONTHS FUTURES										US CENTS / LB.	
1992	**49.79**	58.17	54.10	51.17	47.37	45.15	43.67	50.00	53.43	51.03	49.58	47.80	46.98
1993	**50.74**	46.97	45.22	44.24	45.92	45.24	44.78	48.10	49.80	58.25	58.63	60.29	61.47
1994	**63.33**	57.33	55.74	59.29	56.36	62.50	66.18	70.41	70.37	67.40	65.68	65.18	63.48
1995	**65.24**	66.63	68.51	67.36	66.64	65.56	65.19	61.87	64.09	63.36	63.26	65.16	
COCOA		AS ABOVE										SDR'S / TONNE	
1992	**780.45**	909.96	857.80	825.41	761.76	717.22	681.72	763.53	808.71	771.52	746.27	775.74	745.81
1993	**800.04**	752.03	726.65	706.46	716.39	704.54	700.44	762.78	782.63	894.39	918.33	956.89	978.97
1994	**973.86**	920.06	885.47	932.44	884.83	973.96	1022.21	1065.36	1066.57	1015.37	979.96	976.37	963.77
1995	**946.76**	1001.95	1021.73	967.01	931.98	927.97	919.10	875.66	935.64	941.45	930.80	961.10	
TEA		LONDON AUCTION PRICES (ALL TEA)										NEW PENCE / KG	
1992	**114.20**	96.04	91.50	95.97	114.84	116.68	108.66	107.62	113.99	117.76	122.49	135.44	149.37
1993	**127.22**	156.36	176.01	129.51	114.91	110.98	110.49	110.39	114.08	121.59	133.16	124.19	124.97
1994	**118.95**	110.27	117.53	123.15	124.88	120.82	124.20	117.22	121.84	128.31	116.96	111.78	110.50
1995	**102.62**	103.53	105.14	107.45	104.72	103.61	91.21	90.13	94.83	104.89	111.83	111.52	
TEA		AS ABOVE										US DOLLARS / TONNE	
1992	**2003.6**	1737.2	1626.6	1654.6	2018.9	2113.0	2016.0	2063.9	2212.1	2183.0	2029.2	2068.0	2320.9
1993	**1905.9**	2396.2	2532.1	1893.0	1775.9	1717.3	1667.0	1652.0	1702.0	1855.5	1976.9	1839.5	1862.9
1994	**1821.7**	1647.2	1738.5	1836.2	1852.8	1815.9	1894.2	1812.5	1879.0	2008.1	1878.1	1774.5	1723.4
1995	**1622.5**	1625.9	1652.8	1719.5	1683.0	1645.9	1454.5	1437.8	1486.4	1634.6	1764.5	1742.4	
SOYBEANS		US, NO.2 YELLOW, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1992	**236**	236	237	240	235	247	253	237	229	227	221	229	235
1993	**255**	239	236	238	244	248	245	287	274	260	249	267	276
1994	**252**	282	273	274	261	256	265	237	232	233	227	239	243
1995	**256**	243	238	246	249	250	252	261	257	266	271	282	
SOYBEAN OIL		ANY ORIGIN, CRUDE OIL, DUTCH F.O.B. EX MILL										US DOLLARS / TONNE	
1992	**429**	429	414	434	425	439	456	429	409	421	418	437	436
1993	**480**	444	433	438	448	448	461	505	483	489	491	536	589
1994	**616**	602	577	586	584	594	571	560	600	672	642	706	693
1995	**629**	674	663	652	610	595	611	626	616	614	638	623	
SUNFLOWER OIL		ANY ORIGIN, EX TANK ROTTERDAM										US DOLLARS / TONNE	
1992	**452**	438	429	463	459	453	471	460	445	452	449	450	457
1993	**540**	467	454	456	484	503	514	552	554	558	592	625	715
1994	**636**	697	622	603	593	604	608	586	604	674	651	696	691
1995	**697**	672	654	676	649	660	717	787	749	691	714	700	
GROUNDNUT OIL		ANY ORIGIN, C.I.F. ROTTERDAM										US DOLLARS / TONNE	
1992	**610**	619	605	595	616	651	665	644	600	562	565	575	622
1993	**739**	621	611	602	623	685	712	773	858	845	807	808	924
1994	**1023**	993	1011	1013	1030	1020	1014	1017	1018	1018	1029	1048	1062
1995	**991**	1054	1025	990	981	973	965	969	980	981	990	995	
COPRA		PHILIPPINE/INDONESIAN, BULK, C.I.F. EUROPEAN PORTS										US DOLLARS / TONNE	
1992	**380**	488	471	429	425	413	390	352	320	328	320	329	300
1993	**295**	278	279	277	262	274	289	303	306	288	275	308	406
1994	**417**	403	384	365	377	408	430	430	443	426	409	464	469
1995	**436**	414	412	412	413	410	425	448	458	450	464	488	

MONTHLY AVERAGE PRICES

1 - FOOD, TROPICAL BEVERAGES AND VEGETABLE OILSEEDS AND OILS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
COCONUT OIL		PHILIPPINE/INDONESIAN, C.I.F. ROTTERDAM									US DOLLARS / TONNE		
1992	**578**	738	705	644	647	639	589	528	494	501	493	496	461
1993	**450**	444	439	427	402	418	436	460	455	424	419	454	615
1994	**608**	595	573	539	560	599	608	579	596	622	621	706	692
1995	**665**	622	636	632	619	616	668	693	686	677	718	750	
PALM KERNEL OIL		MALAYSIAN, C.I.F. ROTTERDAM									US DOLLARS / TONNE		
1992	**571**	699	653	620	651	617	589	532	507	523	506	499	461
1993	**437**	457	459	428	405	401	412	430	414	397	391	449	601
1994	**629**	567	546	532	565	619	623	590	625	679	684	766	756
1995	**674**	666	666	669	616	612	669	697	682	674	717	749	
PALM OIL		MALAYSIAN, 5%, C.I.F. EUROPEAN PORTS									US DOLLARS / TONNE		
1992	**394**	383	382	396	402	390	404	382	382	391	396	413	401
1993	**378**	410	425	408	392	371	356	362	356	352	333	357	411
1994	**528**	404	387	395	434	488	508	494	575	614	616	707	719
1995	**632**	655	661	687	625	611	631	655	616	586	615	607	
COTTONSEED OIL		U.S., F.O.B. GULF									US DOLLARS / TONNE		
1992	**579**	507	503	530	519	583	626	623	565	561	607	655	673
1993	**708**	698	688	701	699	692	705	824	665	651	656	717	794
1994	**739**	863	823	805	772	793	749	668	672	672	644	705	701
1995	**663**	706	675	674	631	620	663	685	685	665	659	630	

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LINSEED OIL		ANY ORIGIN, EX-TANK, ROTTERDAM										US DOLLARS / TONNE	
1992	**396**	367	383	356	360	368	382	385	395	428	446	453	452
1993	**448**	456	443	438	443	450	456	460	455	434	436	454	456
1994	**517**	471	474	459	458	466	480	503	516	540	561	625	645
1995	**662**	643	650	689	694	691	686	690	662	647	614	611	
TOBACCO		U.S.A., LEAF, PRICE PAID TO PRODUCERS											US CENTS / LB.
1992	**185**	187	187	208	173	173	173	173	170	194	194	194	195
1993	**182**	193	200	200	181	169	169	169	171	183	188	182	182
1994	**187**	194	201	182	182	182	182	182	168	189	193	195	198
1995	**193**	198	198	184	-	-	-	-	-	-	-	-	
TOBACCO		LEAF TOBACCO, US GENERAL IMPORT PRICE										US DOLLARS / TONNE	
1992	**3440**	3633	3635	3612	3631	3598	3566	3513	3427	3368	3245	3098	2951
1993	**2695**	2861	2847	2805	2775	2695	2665	2648	2628	2608	2592	2629	2595
1994	**2642**	2634	2554	2595	2652	2674	2641	2632	2608	2635	2700	2694	2681
1995	**2602**	2595	2673	2587	2501	2519	2519	2519	2643	2689r	2689r	2689	
COTTON		EGYPT, GIZA 45, GOOD F 3/8, C.I.F. NORTH EUROPE											US CENTS / LB
1992	**212.94**	214.50	214.50	214.50	214.50	214.50	214.50	214.50	214.50	211.69	209.60	209.00	209.00
1993	**200.67**	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	202.75	177.75	177.75	177.75
1994	**170.96**	177.75	176.25	174.75	174.75	174.75	174.75	174.75	174.75	162.30	162.25	162.25	162.25
1995	-	-	-	-	-	-	-	-	-	-	-	-	
COTTON		SUDAN, BARAKAT, G6B, C.I.F. NORTH EUROPE											US CENTS / LB.
1992	**85.96**	90.25	90.25	90.25	87.50	87.50	87.10	84.56	84.25	84.25	84.10	83.56	78.00
1993	**73.36**	76.00	76.00	76.80	78.00	77.00	74.75	73.00	74.00	70.40	67.88	67.50	69.00
1994	**90.31**	-	-	-	-	-	-	-	-	-	-	87.63	93.00
1995	**112.08**	101.25	111.00	124.00	-	-	-	-	-	-	-	-	
COTTON		US,MEMPHIS TERRITORY, M 1-3/32", C.I.F. NORTH EURO											US CENTS / LB.
1992	**62.60**	61.06	60.31	59.81	62.65	63.56	68.40	71.31	62.88	60.31	58.80	60.56	61.50
1993	**62.23**	63.38	66.13	66.40	66.44	65.75	63.00	60.56	57.31	56.95	56.94	59.05	64.81
1994	**82.19**	73.06	82.50	83.75	86.81	86.81	86.10	80.09	77.20	77.88	76.25	82.05	93.81
1995	**105.40**	100.31	103.94	116.65	120.25	121.75	129.00	85.75	88.97	98.13	97.69	96.95	
COTTON		U.S ORLEANS/TEXAS, MID.1", C.I.F. NORTH EUROPE											US CENTS / LB.
1992	**58.92**	60.31	57.81	56.40	58.95	59.88	64.65	65.38	59.75	57.69	54.40	55.94	55.85
1993	**57.48**	57.75	62.38	62.30	62.44	61.00	57.57	56.44	52.44	52.20	51.88	54.55	58.84
1994	**80.42**	67.50	79.56	81.90	85.13	88.25	85.55	79.75	74.20	75.69	74.56	80.35	92.63
1995	**101.87**	99.00	102.13	114.10	117.63	117.13	121.00	82.50	84.26	95.00	94.81	93.02	
COTTON		PAKISTAN, SIND/PUNJAB, AFZAL 1-1/16", C.I.F. NORTH											US CENTS / LB.
1992	**52.19**	54.45	52.25	50.75	53.30	55.00	56.63	55.80	51.50	48.50	46.60	49.03	52.50
1993	**56.52**	56.75	59.38	60.25	60.29	59.66	57.17	54.95	52.01	51.67	51.67	53.58	60.87
1994	**72.36**	64.00	-	-	-	-	-	77.00	73.85	73.50	73.44	-	-
1995	**83.89**	-	-	-	-	-	-	-	80.68	87.25	85.25	82.37	
COTTON		INDEX A (M 1-3/32"), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.
1992	**57.92**	59.28	56.30	55.33	58.23	60.60	64.26	65.18	59.76	56.16	52.93	52.70	54.30
1993	**57.93**	57.20	60.44	61.43	61.05	60.20	57.65	56.96	55.50	55.19	54.80	55.25	59.55
1994	**79.64**	67.04	79.98	81.89	83.65	83.80	85.65	81.79	76.73	75.15	73.88	77.61	87.60
1995	**98.27**	94.78	102.01	111.40	113.23	115.85	-	87.88	85.17	91.11	91.53	89.76	
COTTON		INDEX B (COARSE COUNT), COTTON OUTLOOK, LIVERPOOL											US CENTS / LB.
1992	**52.77**	55.13	52.14	51.09	52.93	54.65	55.84	55.75	56.71	51.21	48.88	48.81	50.10
1993	**54.04**	52.81	55.73	57.43	57.65	56.85	53.05	52.76	51.25	50.98	50.98	52.14	56.90
1994	**76.65**	62.77	78.17	78.92	80.61	83.48	83.80	80.49	74.31	73.10	71.95	75.58	-
1995	**96.97**	96.43	100.19	109.05	110.44	109.45	103.04	92.89	81.56	89.12	88.83	85.72	

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
WOOL		UK DOMINION CLEAN: 64'S (DRY-COMBED BASIS)										NEW PENCE / KG.	
1992	**283**	284	307	322	316	304	284	258	244	256	269	276	275
1993	**257**	268	271	267	231	251	258	258	240	231	255	279	269
1994	**405**	301	340	340	361	398	426	434	436	466	427	459	467
1995	**419**	476	471	461	447	440	430	391	413	388	342	353	
WOOL		AS ABOVE										US DOLLARS / TONNE	
1992	**4987.3**	5137.0	5457.5	5551.6	5555.3	5505.1	5269.1	4947.9	4735.1	4745.7	4456.3	4214.2	4272.9
1993	**3845.8**	4107.1	3898.6	3902.7	3570.1	3884.0	3892.4	3861.0	3580.6	3525.1	3785.7	4132.5	4010.0
1994	**6215.3**	4496.3	5029.3	5069.4	5356.2	5981.9	6496.9	6710.5	6724.0	7292.9	6856.8	7286.6	7283.3
1995	**6632.4**	7475.6	7404.1	7377.4	7183.7	6989.8	6857.2	6237.6	6473.4	6046.6	5396.1	5515.3	
WOOL		UK DOMINION CLEAN: 48'S (DRY-COMBED BASIS)										NEW PENCE / KG.	
1992	**154**	131	154	158	160	162	157	145	144	148	165	168	160
1993	**170**	163	172	169	170	174	173	176	163	163	170	176	172
1994	**208**	171	183	203	203	211	206	215	220	228	216	223	218
1995	**250**	226	238	257	258	261	260	269	251	252	237	239	
WOOL		AS ABOVE										US DOLLARS / TONNE	
1992	**2716.2**	2369.5	2737.7	2724.1	2812.8	2933.7	2912.8	2780.8	2794.5	2743.6	2733.4	2565.2	2486.1
1993	**2551.7**	2498.0	2474.4	2470.3	2627.3	2692.5	2610.0	2633.8	2431.8	2487.4	2523.8	2606.9	2564.0
1994	**3192.2**	2554.4	2706.9	3026.7	3011.9	3171.3	3141.7	3324.3	3392.8	3568.2	3468.5	3540.1	3399.9
1995	**3951.7**	3549.3	3741.4	4112.8	4146.3	4146.2	4146.2	4291.4	3934.2	3927.2	3739.4	3734.1	
JUTE		BANGLADESH, B.W.D., F.O.B. CHITTAGONG-CHALNA										US DOLLARS / TONNE	
1992	**279**	310	310	310	291	285	280	290	280	280	240	235	239
1993	**271**	235	235	235	235	235	235	235	225	225	320	385	455
1994	**296**	382	370	335	310	310	303	300	300	248	230	230	230
1995	**357**	250	260	260	260	322	385	400	409	446	476	460	
SISAL		TANZANIA/KENYA, NO. 3 LONG, C.I.F. LONDON										US DOLLARS / TONNE	
1992	**530**	580	580	580	560	555	505	505	505	505	505	485	500
1993	**658**	570	570	600	630	630	630	660	720	720	720	720	720
1994	**710**	720	720	720	720	720	720	715	700	696	695	695	695
1995	**754**	710	723	728	730	736	740	741	754	770	826	835	
SISAL		EAST AFRICAN, U.G., C.I.F. LONDON										US DOLLARS / TONNE	
1992	**506**	550	550	550	535	525	480	483	483	483	483	465	480
1993	**615**	540	540	570	605	605	605	620	680	680	670	635	635
1994	**605**	635	635	635	610	605	605	592	550	588	600	600	600
1995	**703**	661	700	700	700	700	700	701	714	730	661	770	
CATTLE HIDES		UK DOMESTIC/IMPORT PRICE, EAST AFRICAN 8/12 LB.										US DOLLARS / 100 KG.	
1992	**140**	125	125	125	125	130	140	165	145	145	145	145	165
1993	**180**	165	165	185	185	185	185	185	182	175	182	180	190
1994	**235**	188	215	220	245	235	243	255	255	230	230	230	275
1995	**248**	285	290	305	310	260	215	223	223	215	200r	205	
NON-CONIFEROUS WOODS		UK, IMPORT PRICE (DOLLAR EQUIVALENT)										INDEX 1990 = 100	
1992	**103.9**	104.2	102.6	99.9	102.3	105.3	108.1	111.5	112.1	109.0	100.5	93.9	96.9
1993	**105.0**	96.3	91.6	95.9	103.2	104.3	105.5	107.6	108.4	111.8	109.9	111.8	114.1
1994	**123.7**	115.3	115.9	117.9	117.7	121.5	123.2	125.8	124.7	128.8	132.8	131.4	128.9
1995	**133.2**	131.0	131.3	134.2	134.8	134.3	134.5	135.0	133.1	131.5	133.2r	131.9e	
TROPICAL LOGS		SAPELLI, HIGH QUALITY, F.O.B. CAMEROON										US DOLLARS / CUBIC METER	
1992	**331.1**	325.3	317.5	310.3	314.0	321.1	330.3	347.8	352.9	355.3	347.9	325.9	324.5
1993	**314.4**	319.3	314.5	312.8	324.7	322.8	314.5	330.3	295.4	308.0	310.0	310.0	310.0
1994	**323.3**	310.0	310.0	315.0	315.0	315.0	315.0	330.0	330.0	340.0	340.0	330.0	330.0
1995	**308.8**	330.0	320.0	320.0	330.0	334.0	312.0	307.5	293.3	267.0	283.5	280.0	

MONTHLY AVERAGE PRICES

2 - AGRICULTURAL RAW MATERIALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
TROPICAL LOGS		OKOUME, F.O.B. GABON										US DOLLARS / CUBIC METER	
1992	**239.1**	211.5	213.7	213.9	229.8	237.7	250.6	257.3	267.5	269.9	246.6	236.9	233.6
1993	**239.7**	237.9	230.1	234.7	241.7	238.5	225.8	215.4	220.7	227.1	269.3	267.3	268.0
1994	**287.0**	267.0	271.1	276.7	277.5	281.6	288.8	293.7	294.9	298.1	303.5	298.9	292.0
1995	**316.7**	298.6	302.5	317.4	325.2	317.4	321.4	327.1	317.9	313.6	319.9	323.2	
TROPICAL SAWNWOOD		DARK RED MERANTI, C.I.F. FRENCH PORTS										US DOLLARS / CUBIC METER	
1992	**513.2**	485.8	502.0	506.8	511.8	517.7	519.0	522.5	523.0	521.9	521.7	517.9	508.4
1993	**540.2**	502.6	496.7	501.0	506.2	508.6	508.5	533.6	533.1	532.3	513.1	577.3	768.9
1994	**778.2**	728.5	715.3	728.0	735.5	755.8	803.3	802.9	812.8	814.8	814.2	813.9	813.2
1995	**772.4**	815.5	816.2	818.1	753.6	758.4	766.5	779.2	754.3	745.2	738.9	750.6	
PLYWOOD		PHILIPPINES,LAUAN ,WHOLESALE PRICE, SPOT TOKYO										US CENTS / SHEET	
1992	**381.3**	403.7	396.0	380.6	370.7	338.5	347.6	350.2	348.4	358.5	414.4	419.8	446.8
1993	**659.7**	512.0	611.8	700.4	708.0	712.0	715.0	696.2	703.8	664.8	617.3	644.3	630.7
1994	**604.7**	610.4	625.0	639.4	654.9	655.7	606.8	631.9	600.4	545.6	564.3	578.3	543.5
1995	**618.8**	557.5	622.5	712.1	715.4	629.7	629.8	595.3	563.1	597.9	602.6r	581.0	
RUBBER		SINGAPORE, NO.1 RSS, F.O.B. IN BALES										SINGAPORE CENTS / KG	
1992	**140.3**	129.1	130.9	137.4	141.7	141.3	142.2	142.8	141.3	140.5	144.0	144.7	147.1
1993	**134.1**	149.4	144.6	135.9	131.3	131.0	130.5	132.1	134.0	130.8	128.1	129.1	132.0
1994	**175.4**	130.8	137.8	148.6	148.3	152.3	167.6	197.3	203.1	195.9	205.7	197.4	220.1
1995	**226.5**	245.5	257.1	265.0	259.0	245.3	214.6	188.4	186.1	196.4	208.3	230.8	
RUBBER		AS ABOVE										US DOLLARS / TONNE	
1992	**862.3**	790.4	800.7	828.1	864.1	861.7	876.1	884.9	878.7	882.9	896.3	886.2	897.6
1993	**829.6**	904.4	878.6	826.5	809.0	812.6	807.0	815.2	832.7	819.2	814.2	809.6	826.4
1994	**1155.3**	815.8	868.3	939.6	949.4	985.1	1095.0	1303.5	1350.2	1315.8	1393.5	1345.1	1501.8
1995	**1598.0**	1691.0	1768.3	1863.8	1850.9	1761.6	1538.6	1347.5	1318.8	1371.2	1463.8	1602.0	
RUBBER		AVERAGE OF DAILY MARKET INDICATOR PRICES (I.R.A.)										MALAYSIAN/SINGAPORE CENTS / KG	
1992	**174.02**	167.79	168.45	173.10	177.97	176.90	175.67	174.95	173.11	171.80	174.28	175.31	178.93
1993	**168.43**	183.72	185.02	174.88	168.06	165.88	165.04	163.97	164.05	161.58	159.17	162.91	166.89
1994	**229.03**	174.93	187.33	201.92	207.16	202.22	214.77	241.26	242.11	244.77	270.30	262.07	299.53
1995	**306.64**	345.57	356.71	359.80	348.13	326.47	287.64	249.71	247.64	262.95	275.80	317.21	

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
PHOSPHATE ROCK		KHOURIBGA, 70% BPL, F.A.S. CASABLANCA										US DOLLARS / TONNE	
1992	**42.50**	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50	42.50
1993	**38.00**	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
1994	**38.00**	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00
1995	**38.00**	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	38.00	
MANGANESE ORE		MN CONTENT, C.I.F. LONDON										US DOLLARS / TONNE	
1992	**377**	400	400	400	400	400	400	400	345	345	345	345	345
1993	**267**	345	345	345	345	285	220	220	220	220	220	220	220
1994	**212**	220	220	220	220	220	220	204	204	204	204	204	204
1995	**204**	204	204	204	204	204	204	204	204	204	204	204	
IRON ORE		BRAZILIAN TO EUROPE, C.64.5% FE, F.O.B.										US CENTS / FE	
1992	**31.62**	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62	31.62
1993	**28.14**	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14	28.14
1994	**25.47**	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47	25.47
1995	**26.95**	26.95	26.95	26.95	26.95	26.95	26.95	26.95	26.95	26.95	26.95	26.95	
IRON ORE		AUSTRALIAN TO JAPAN, C.64% FE, F.O.B.										US CENTS / FE	
1992	**32.26**	33.49	33.49	33.49	31.85r	31.85	31.85	31.85	31.85	31.85	31.85	31.85	31.85
1993	**29.22**	31.85	31.85	31.85	28.35	28.35	28.35	28.35	28.35	28.35	28.35	28.35	28.35
1994	**26.33**	28.35	28.35	28.35	25.66	25.66	25.66	25.66	25.66	25.66	25.66	25.66	25.66
1995	**26.74**	25.66	25.66	25.66	27.15	27.15	27.15	27.15	27.15	27.15	27.15	27.15	
ALUMINIUM		LONDON METAL EXCHANGE, HIGH GRADE, CASH										US DOLLARS / TONNE	
1992	**1254.3**	1177.1	1286.8	1280.5	1317.1	1306.8	1275.6	1313.1	1305.1	1269.1	1173.8	1159.1	1207.1
1993	**1139.1**	1206.8	1201.9	1151.3	1108.5	1124.0	1165.3	1202.3	1172.1	1115.4	1087.1	1039.8	1094.3
1994	**1476.8**	1174.6	1270.0	1289.0	1278.7	1322.6	1400.6	1492.4	1455.4	1569.2	1698.1	1892.6	1878.3
1995	**1819.2**	2060.6	1916.2	1805.1	1849.0	1762.7	1780.1	1860.0	1888.0	1760.8	1674.3	1654.1	
COPPER		LONDON METAL EXCHANGE, GRADE A, CASH										STERLING POUND / TONNE	
1992	**1296.1**	1182.2	1240.5	1291.7	1260.9	1224.6	1239.1	1313.8	1297.2	1307.0	1360.3	1413.2	1422.5
1993	**1275.7**	1472.3	1536.7	1472.3	1261.9	1159.0	1228.5	1287.5	1305.0	1219.7	1108.7	1100.3	1156.4
1994	**1501.4**	1208.4	1261.0	1284.0	1268.1	1430.5	1549.9	1589.5	1560.0	1601.0	1586.2	1763.6	1914.4
1995	**1856.2**	1910.5	1830.3	1826.8	1805.7	1745.9	1876.8	1927.4	1936.6	1870.3	1782.7	1904.8	
COPPER		AS ABOVE										US DOLLARS / TONNE	
1992	**2282.1**	2138.4	2205.2	2227.0	2216.7	2217.6	2298.9	2519.6	2517.3	2422.9	2253.5	2157.8	2210.3
1993	**1912.6**	2256.3	2210.7	2152.1	1950.3	1793.4	1853.4	1926.7	1946.9	1861.3	1646.0	1629.8	1723.8
1994	**2306.8**	1805.1	1865.3	1914.4	1881.5	2150.0	2363.8	2457.7	2405.8	2505.6	2547.1	2799.7	2985.7
1995	**2934.8**	3000.4	2877.2	2923.4	2901.9	2773.5	2992.9	3074.8	3035.4	2914.7	2812.7	2976.1	
COPPER		US PRODUCER, WIRE BARS, F.O.B. REFINERY										US CENTS / LB.	
1992	**106.0**	98.9	103.6	104.8	103.3	103.5	107.7	117.3	115.7	111.7	103.8	100.0	102.1
1993	**90.1**	103.6	102.3	99.1	92.0	86.3	87.2	89.1	89.4	87.2	83.7	78.9	82.3
1994	**106.8**	85.6	89.8	92.2	90.3	102.7	111.1	114.3	112.0	123.1	121.6	132.6	..
1995	**137.2**	142.5	136.6	141.4	137.2	129.9	139.7	140.0	139.7	134.1	130.0	138.5	
NICKEL		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
1992	**7001.2**	7517.3	7861.3	7417.7	7420.6	7326.8	7192.8	7497.9	7268.0	6917.5	6305.3	5564.9	5724.1
1993	**5293.4**	5930.9	6038.7	5971.3	5972.3	5762.6	5532.4	5036.2	4721.8	4352.9	4448.9	4633.9	5119.1
1994	**6339.8**	5578.0	5825.0	5587.5	5408.0	6086.7	6281.8	6226.8	5859.5	6364.8	6748.3	7556.1	8555.5
1995	**8240.3**	9592.6	8505.5	7531.9	7397.8	7232.2	7871.6	8596.6	8942.1	8405.2	8061.7	8505.9	
NICKEL		N.Y. DEALER, CATHODES, FREE MARKET										US CENTS / LB.	
1992	**317.7**	341.6	358.8	340.5	340.5	335.2	324.8	336.3	328.8	311.5	285.3	249.9	258.7
1993	**243.0**	268.0	276.1	275.5	273.9	262.3	251.1	228.4	215.3	201.9	204.1	217.8	241.8
1994	**282.2**	254.8	269.9	257.2	250.3	278.6	287.6	286.9	269.5	292.8	307.5	349.5	..
1995	**389.7**	452.9	403.6	356.6	353.0	338.0	374.4	407.1	420.2	396.1	381.0	403.1	

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
LEAD		LONDON METAL EXCHANGE, CASH SETTLEMENT										STERLING POUND / TONNE	
1992	**306.4**	284.6	284.0	302.4	303.3	287.5	295.5	326.5	336.8	336.4	325.2	301.6	293.1
1993	**271.5**	284.8	287.6	277.7	272.3	263.1	271.2	259.4	260.4	246.5	255.7	270.3	309.6
1994	**356.6**	328.5	328.2	302.7	296.7	315.0	344.2	375.4	370.0	392.4	399.5	419.9	406.7
1995	**393.2**	423.2	368.9	365.8	378.2	375.7	383.6	389.9	397.6	380.6	404.9	456.7	
LEAD		AS ABOVE										US DOLLARS / TONNE	
1992	**541.8**	514.8	504.9	521.4	533.2	520.6	548.2	626.2	653.6	623.6	538.7	460.5	455.4
1993	**407.3**	436.5	413.7	405.9	420.8	407.1	409.2	388.2	388.5	376.2	379.6	400.4	461.5
1994	**547.8**	490.7	485.5	451.3	440.2	473.4	524.9	580.4	570.6	614.1	641.5	666.6	634.3
1995	**621.5**	664.6	579.9	585.4	607.8	596.8	611.7	622.0	623.2	593.1	638.9	713.5	
LEAD		NORTH AMERICA, PRODUCER PRICE, REFINED										US CENTS / LB	
1992	**35.1**	34.3	34.3	34.3	34.4	34.3	34.5	36.3	38.7	38.5	35.9	33.1	32.5
1993	**31.7**	32.2	31.5	31.4	31.6	31.4	31.4	31.3	31.4	31.4	31.6	31.9	33.7
1994	**36.8**	35.1	34.5	34.1	34.1	34.6	36.0	37.8	38.1	38.9	40.3	40.9	
1995	**42.0**	42.5	41.5	41.5	41.5	41.4	41.5	41.6	42.0	41.9	42.5	43.9	
ZINC		L.M.E., SPECIAL HIGH GRADE, CASH SETTLEMENT										US DOLLARS / TONNE	
1992	**1240.3**	1154.2	1131.1	1214.9	1304.9	1373.5	1386.0	1320.6	1360.8	1367.5	1164.0	1047.3	1058.3
1993	**963.9**	1061.4	1072.5	996.4	1004.9	980.7	945.3	927.9	884.3	874.6	915.2	928.8	974.8
1994	**998.1**	997.1	969.2	936.2	924.0	955.9	966.6	964.4	945.3	992.8	1058.9	1152.1	1114.8
1995	**1032.7**	1156.9	1032.6	1022.6	1061.8	1036.6	1010.0	1027.1	1014.7	986.6	979.5	1031.0	
ZINC		NORTH AMERICA, PRIME WESTERN DELIVERED										US CENTS / LB	
1992	**58.4**	54.5	52.9	56.9	60.5	63.2	63.8	62.4	65.0	65.4	56.0	50.0	50.1
1993	**46.1**	50.5	50.9	47.3	48.1	47.2	44.8	45.1	42.9	42.4	43.9	44.3	46.4
1994	**48.5**	47.8	46.9	44.8	44.5	46.1	47.1	47.7	46.9	49.8	53.6	58.5	
1995	**53.4**	60.9	55.8	54.5	55.3	54.0	52.0	52.4	51.2	50.0	49.7	52.0	
TIN		LONDON METAL EXCHANGE, CASH										US DOLLARS / TONNE	
1992	**6098**	5475	5613	5630	5836	6119	6616	6986	6777	6641	6013	5720	5753
1993	**5159**	5898	5789	5657	5588	5502	5110	4970	4807	4491	4678	4639	4775
1994	**5461**	4940	5440	5403	5383	5502	5506	5308	5159	5318	5470	6157	5943
1995	**6203**	6196	5474	5529	5869	5924	6666	6665	6985	6324	6217	6384	
TIN		EX WORKS PRICE, KUALA LUMPUR MARKET										MALAYSIAN DOLLARS / KG	
1992	**15.30**	14.47	14.29	14.16	14.56	15.92	16.32	17.23	16.77	16.47	14.90	14.16	14.36
1993	**13.14**	14.96	14.93	14.54	14.23	14.00	13.04	12.71	12.26	11.30	11.81	11.89	11.99
1994	**14.14**	13.01	14.73	14.39	14.31	14.29	14.22	13.66	13.21	13.41	13.85	15.55	15.10
1995	**15.18**	15.57	13.97	12.79	14.32	14.38	15.67	15.92	16.94	15.89	15.61	15.95	
TIN		AS ABOVE										US DOLLARS / TONNE	
1992	**6024.5**	5377.2	5496.8	5498.0	5774.6	6313.9	6483.9	6881.3	6713.4	6599.9	5952.9	5615.0	5587.8
1993	**5101.5**	5758.9	5679.4	5583.9	5521.1	5457.7	5075.1	4946.1	4806.3	4436.9	4637.7	4654.9	4659.7
1994	**5394.7**	4793.1	5332.7	5296.0	5322.7	5461.9	5482.9	5264.8	5153.9	5244.6	5412.7	6074.9	5893.8
1995	**6074.3**	6094.6	5473.1	5022.6	5766.5	5827.8	6418.2	6499.8	6827.3	6327.6	6163.1	6397.1	
TUNGSTEN ORE		C.I.F. UK, BASIS MIN. 65% OF WO3										US DOLLARS / M.TON UNIT OF WO3	
1992	**56.79**	61.50	61.00	61.00	61.00	60.57	59.23	57.50	57.50	55.63	51.55	50.00	45.00
1993	**34.15**	45.00	42.23	37.46	35.86	33.96	33.00	29.00	27.53	27.75	32.03	33.00	33.00
1994	**42.38**	33.00	33.00	36.06	39.00	39.00	40.90	42.00	42.00	47.18	50.00	52.05	54.43
1995	**64.09**	54.96	59.34	64.50	64.00	65.39	66.72	66.10	66.00	66.00	66.00	66.00	
GOLD		LONDON, 99.5% FINE, AFTERNOON FIXING										US DOLLARS / FINE OUNCE	
1992	**343.73**	354.45	353.91	344.34	338.62	337.24	340.80	352.72	343.06	345.43	344.37	335.01	334.80
1993	**359.84**	329.01	329.31	330.08	342.15	367.18	371.89	393.03	378.84	355.25	364.18	373.83	383.30
1994	**384.01**	386.88	381.91	384.13	377.27	381.41	385.64	385.49	380.35	391.57	389.77	384.39	379.29
1995	**383.86**	378.55	376.64	382.12	391.03	385.22	387.56	386.23	383.65	383.05	383.14	385.31	

MONTHLY AVERAGE PRICES

3 - MINERALS, ORES AND METALS

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
SILVER		HANDY & HARMAN, 99.9% GRADE REFINED, NEW YORK										US CENTS / FINE OUNCE	
1992	**393.57**	412.08	413.71	410.36	403.00	428.24	405.64	394.98	376.29	376.33	373.75	357.50	370.98
1993	**429.85**	367.93	364.39	364.80	396.36	445.03	437.55	503.74	480.59	417.19	433.45	450.30	496.83
1994	**528.36**	513.14	527.24	545.11	530.87	542.95	539.34	528.65	519.54	552.88	544.10	519.60	476.88
1995	**519.41**	476.36	468.11	464.33	552.39	555.23	535.25	517.58	539.59	540.78	534.59	529.29	
CRUDE PETROLEUM		DUBAI,U.K. BRENT AND ALASKA AVERAGE, SPOT, F.O.B.										US DOLLARS / BARREL	
1992	**18.21**	16.38	16.68	16.52	17.82	18.70	20.23	19.47	18.77	19.20	19.33	18.22	17.26
1993	**16.13**	16.38	17.45	17.78	17.80	17.52	16.80	15.72	15.88	15.27	15.82	14.50	12.65
1994	**15.47**	13.49	13.36	13.35	14.84	16.09	16.54	17.37	16.51	15.66	15.87	16.77	15.75
1995	**16.82**	16.50	17.07	16.96	18.41	18.10	17.00	15.69	16.14	16.34	16.12r	16.74	

EXCHANGE RATES

MONTHLY AVERAGE OF DAILY RATES

	ANNUAL AVERAGE	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC
	US DOLLARS PER SDR												
1992	**1.4089**	1.4093	1.3904	1.3660	1.3706	1.3881	1.4117	1.4438	1.4565	1.4577	1.4348	1.3890	1.3888
1993	**1.3964**	1.3771	1.3717	1.3805	1.4127	1.4156	1.4097	1.3902	1.4015	1.4174	1.4075	1.3896e	1.3834e
1994	**1.4319**	1.3734e	1.3868e	1.4014	1.4034	1.4151	1.4269	1.4575	1.4542	1.4626	1.4762	1.4735	1.4520
1995	**1.5196**	1.4645	1.4770	1.5340	1.5731	1.5550	1.5641	1.5580	1.5136	1.4831	1.4988	1.4946	
	US DOLLARS PER POUND STERLING												
1992	**1.7654**	1.8088	1.7777	1.7241	1.7580	1.8109	1.8553	1.9178	1.9406	1.8538	1.6566	1.5269	1.5538
1993	**1.5004**	1.5325	1.4386	1.4617	1.5455	1.5474	1.5087	1.4965	1.4919	1.5260	1.4846	1.4812	1.4907
1994	**1.5318**	1.4938	1.4792	1.4910	1.4837	1.5030	1.5251	1.5462	1.5422	1.5650	1.6058	1.5875	1.5596
1995	**1.5813**	1.5705	1.5720	1.6003	1.6071	1.5886	1.5947	1.5953	1.5674	1.5584	1.5778	1.5624	
	MALAYSIAN DOLLARS PER US DOLLAR												
1992	**2.5432**	2.6910	2.5997	2.5755	2.5214	2.5214	2.5170	2.5039	2.4980	2.4955	2.5030	2.5218	2.5699
1993	**2.5736**	2.5977	2.6288	2.6039	2.5774	2.5652	2.5694	2.5697	2.5508	2.5468	2.5465	2.5543	2.5731
1994	**2.6238**	2.7143	2.7622	2.7161	2.6885	2.6163	2.5935	2.5946	2.5631	2.5569	2.5588	2.5597	2.5620
1995	**2.5012**	2.5547	2.5525	2.5465	2.4833	2.4675	2.4415	2.4493	2.4812	2.5112	2.5328	2.4933	
	SINGAPORE DOLLARS PER US DOLLAR												
1992	**1.6269**	1.6333	1.6348	1.6592	1.6398	1.6398	1.6231	1.6137	1.6080	1.5925	1.6066	1.6328	1.6388
1993	**1.6155**	1.6520	1.6458	1.6443	1.6230	1.6121	1.6172	1.6204	1.6092	1.5967	1.5733	1.5947	1.5973
1994	**1.5272**	1.6033	1.5871	1.5816	1.5620	1.5460	1.5306	1.5136	1.5042	1.4888	1.4761	1.4675	1.4656
1995	**1.4174**	1.4518	1.4539	1.4218	1.3993	1.3925	1.3948	1.3981	1.4111	1.4323	1.4230	1.4126	
	DEUTSCHE MARK PER US DOLLAR												
1992	**1.562**	1.580	1.619	1.661	1.647	1.621	1.571	1.491	1.450	1.449	1.483	1.588	1.580
1993	**1.640**	1.610	1.637	1.646	1.597	1.608	1.506	1.714	1.693	1.619	1.638	1.700	1.711
1994	**1.625**	1.743	1.735	1.693	1.698	1.693	1.629	1.569	1.565	1.549	1.521	1.540	1.571
1995	**1.432**	1.531	1.502	1.401	1.380	1.409	1.400	1.388	1.445	1.461	1.415	1.418	

INTERNATIONAL COMMODITY AGREEMENTS

(Price ranges)

Sugar
International Sugar Agreement, 1992 (no price stabilization measures)

Coffee
International Coffee Agreement, 1994 (no price stabilization measures)

Cocoa
International Cocoa Agreement, 1993 (no price stabilization measures)

Rubber
Lower and upper indicative prices in the International Natural Rubber Agreement 1987:
150 and 270 Mal./Sing. cents per kg.; as from February 1993:
Reference price: 196.84 Mal./Sing. cents per kg.
Trigger action price: lower 157.0 upper 236.0 Mal./Sing. cents per kg.
Intervention price: lower 167.0 upper 226.0 Mal./Sing. cents per kg.

Jute
International Agreement on Jute and Jute products, 1989 (no price stabilization measures)

Olive oil
International Agreement on Olive oil and Table Olives, 1986, as amended and extended, 1993 (no price stabilization measures)

Tropical timber
International Tropical Timber Agreement, 1983 (no price stabilization measures)

Wheat
International Wheat Agreement, 1986 (no price stabilization measures)

INFORMAL PRICE ARRANGEMENTS

Jute *(BWD, f.o.b. Chittagong/Chalna)*
Informal indicative price range for 1990/91 season: $400 plus/minus $23 per metric ton.

Sisal *(East african, UG, c.i.f. Europe)*
Informal indicative price: As from 15-18 October 1991: $590 per metric ton.

DESCRIPTIONS AND SOURCES

Wheat

1. Argentina, Trigo Pan f.o.b. (International Wheat Council, London).
2. US, No 2, Hard Red winter (ordinary), f.o.b. Gulf (International Wheat Council).

Maize

1. Argentina, c.i.f. North Sea ports (*The Public Ledger*, Watford, United Kingdom).
2. US No.3 Yellow, c.i.f. Rotterdam (*The Public Ledger*, Watford, United Kingdom).

Rice

Thailand: White, 5% broken, end of month price, f.o.b. Bangkok, including export duty (IMF secretariat, Washington D.C.).

Sugar

International Sugar Agreement, daily prices (f.o.b. Caribbean ports, bulk basis) calculated in accordance with article 61 of the International Sugar Agreement, 1977 (International Sugar Organization, London).

Beef

All origins: mainly Australian, imported frozen boneless, 90% visible lean, average import price, f.o.b. port of entry (IMF secretariat, Washington D.C.).

Bananas

1. Central American and Ecuador, fresh, f.o.b. Atlantic Gulf and Pacific ports (IMF secretariat, Washington D.C.).
2. Central America, Cavendish/Valery, c.i.f. Hamburg, (*Preise und Preisindices für Aussenhandelgüter*, Statistisches Bundesamt, Wiesbaden).

Pepper

Singapore, White Sarawak 100%, closing quotations, (*Market News Service*, I.T.C., Geneva).

Soybean meal

Hamburg, 44/45%, f.o.b. ex-mill. Prior to December 1989, United States, 44%, c.i.f. Rotterdam (*Oil World*, Hamburg).

Fish meal

Any origin, 64/65%, c.i.f. Hamburg (*Oil World*, Hamburg).

Coffee

Average of daily prices (figures provided by the Secretariat of the International Coffee Organization, London).

1. *Colombian mild Arabicas*:
   ex-dock New York, Colombian Mams.
2. *Brazilian and other Arabicas*: (previously *Unwashed Arabicas*)
   ex-dock New York, Santos No.4.
3. *Other mild Arabicas*, weighted average of:
   ex-dock New York, (75%), El Salvador Central Stendard, Guatemala Prime Washed, Mexico F.ime washed.
   ex-dock Bremen/Hamburg (25%), El Salvador Strictly High Grown, Guatemala Hard Bean, Nicaragua Strictly High Grown.
4. *Robustas*, weighted average of:
   ex-dock New York, (60%), Angola Ambriz 2 BB, Uganda Standard.
   ex-dock Le Havre/Marseille (40%), Côte d'Ivoire Superior Grade II, Cameroon Superior Grade I, Central African Republic Superior 50% minimum sieve 16, Madagascar Superior Grade II.
5. *Composite indicator price 1976*, arithmetic mean of:
   Other mild Arabicas, ex-dock New York and
   Robustas, ex-dock New York.
6. *Composite indicator price 1979*, arithmetic mean of:
   Other mild Arabicas, ex-dock New York (75%) and ex-dock Bremen/hamburg (25%) and
   Robustas, ex-dock New York (60%) and ex-dock Le Havre/Marseille (40%).

Cocoa

Average of the daily prices of the nearest three active future trading months on the London Terminal Market and on the New York Coffee, Sugar and Cocoa Exchange at time of the London close. Article 26 of the International Cocoa Agreement, 1986 (International Cocoa Organization, London).

Tea

London, auction prices, all tea, (*Monthly Statistical Summary* International Tea Committee, London).

Soybeans

United States, No.2 yellow, bulk, c.i.f. Rotterdam (*Oil World*, Hamburg).

Soybean oil

Any origin, crude oil, Dutch f.o.b. ex-mill. Prior to March 1973, Netherlands: any origin, ex-tank, Rotterdam(*Oil (Oil World, Hamburg)*.

Sunflower oil

Netherlands: any origin, ex-tank, Rotterdam (*Oil World*, Hamburg).

Groundnut oil

Any origin, c.i.f. Rotterdam (*Oil World*, Hamburg).

Copra

Philippine/Indonesia, bulk, c.i.f. European ports (*Oil World*, Hamburg).

Coconut oil

Philippines/Indonesia, c.i.f. Rotterdam. Before 1973, Sri Lanka, 1% bulk, c.i.f. European ports (*Oil World*, Hamburg).

Palm kernel oil

Malaysian, c.i.f. Rotterdam. Prior to September 1980: Dutch, f.o.b. ex-mill (*Oil World*, Hamburg).

Palm oil

Indonesian/Malaysian, 5%, c.i.f. European ports (*Oil World*, Hamburg).

Cottonseed oil

United States, P.B.S.Y., f.o.b. Gulf. Prior to October 1994, United States, P.B.S.Y., c.i.f. Rotterdam (*Oil World*, Hamburg).

Linseed oil

Any origin, ex-tank Rotterdam. Prior to December 1976: any origin, c.i.f. London/Hull (*Oil World*, Hamburg).

Tobacco

1. United States, leaf tobacco, average estimated prices received by producers for cigarettes, cigar fillers, and cigar binder tobacco, mid-month (*International Financial Statistics*, IMF, Washington).
2. United States, leaf tobacco, general import price (*International Financial Statistics*, IMF, Washington).

Cotton

c.i.f. North Europe quotations (*Cotton Outlook*, Liverpool).

1. Extra long: Egypt, Giza 45, Good + 3/8 (extra long staple).
2. Long: Sudan, Barakat X4B (long staple). From February 1986 to November 1987: G5B. Prior to January 1986: G6B.
3. Medium: U.S. Memphis Territory (medium staple), Middling 1-3/32".
4. Short: U.S. Orleans/Texas, Middling 1" (short staple).
4. Short: Pakistan, Sind/Punjab, Afzal 1-1/16".
6. Cotton Outlook Index A, Middling 1-3/32".
7. Cotton Outlook Index B, (coarse count).

Wool

1. 64's (dry-combed basis) (International Wool Textile Organization, London).
2. 48's (dry-combed basis). Prior to August 1987: 50's. (International Wool Textile Organization, London).

Jute

Raw Bangladesh, B.W.D., f.o.b. Chittagong-Chalna, actual market prices (*The Public Ledger*, Watford, United Kingdom).

Sisal

1. Tanzania/Kenya, No.3 Long, c.i.f. European ports (*The Public Ledger*, Watford, United Kingdom).
2. East African, UG, c.i.f. European ports (*The Public Ledger*, Watford, United Kingdom).

Cattle hides

United Kingdom, domestic/import price, East African 8/12 lbs. (Market News Service, ITC, Geneva).

Non-coniferous woods

United Kingdom import price index, 1990 = 100 (Department of Trade, London).

Tropical logs

1. Sapolli, high quality (loyal and marchand), f.o.b. Cameroon (Market News Service, ITC, Geneva).
2. Okoumé, f.o.b. Gabon (Marchés tropicaux et méditerranéens, Paris).

Tropical sawnwood

Malaysia, Dark Red Meranti, c.i.f. French ports (Marchés tropicaux et méditerranéens, Paris).

Plywood

Philippines, Lauan, 3-ply, Extra, 182cm x 91cm x 4mm, wholesale price, spot Tokyo (Nihon Keizai Shinbun, Tokyo)

Rubber

1. Singapore, f.o.b. in bales, No.1 RSS (International Rubber Study Group, London).
2. Average of Daily Market Indicator Price, Article 32 of the International Natural Rubber Agreement, 1987 (International Natural Rubber Organization, Kuala Lumpur).

Phosphate rock

Khouribga 70% BPL, f.a.s. Casablanca (*Phosphorus and Potassium*, London).

Manganese ore

Metallurgical 48/50% Mn, c.i.f. United Kingdom (*Metal Bulletin*, London).

Iron ore

1. Brazilian to Europe, fines, C.V.R.D., f.o.b. price per US cents/Fe (*The Tex Report*, Tokyo).
3. Australian to Japan, fines, Hamersley, f.o.b. price per US cents/Fe (*The Tex Report*, Tokyo).

Aluminium

London Metal Exchange, high grade, cash. (*Metal Bulletin*, London).

Copper

1. London Metal Exchange, grade A, electrolytic wire bars, cash (*Metal Bulletin*, London).
2. US producers, wire bars, f.o.b. refinery (*Metals Week*, New York).

Lead

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports. Purity 99.97% Pb (*Lead and Zinc Statistics*, International Study Group, London).
2. North America, Producer. Weighted average, based on 1989 production figures, of the list prices of those North American (Canadian and United States) primary and secondary producers still quoting list prices, in addition to those producers who have switched to London Metal Exchange cash price plus appropriate market premiums or discounts. (*Metals Week*, New York).

Zinc

1. London Metal Exchange, settlement and cash seller's price in warehouse excluding duty, range main United Kingdom ports. Virgin zinc, special high grade; Prior to november 1988: high grade (*Lead and Zinc Statistics* International Study Group, London).
2. North America, special high grade. Price based on London Metal Exchange vase price plus premiums or discounts, depending on market conditions (*Metals Week*, New York).

Nickel

1. London Metal Exchange, cash (*Metal Bulletin*, London).
2. New York dealer, cathodes, free market (*Metals Week*, New York).

Tin

1. London Metal Exchange, high grade, cash. Prior to August 1989 United Kingdom, free market, spot, minimum 99.85% Sn, London (*Metal Bulletin*, London).
2. Ex-works price Kuala Lumpur market (ITC reference price since 4 July 1972). Tin trade has been suspended from 24 October 1985 to end of January 1986 (*Metal Bulletin*, London).

Tungsten concentrates

1. Wolfram, c.i.f. European ports, basis minimum 65% WO_3 *Metal Bulletin* decided in April 1992 to merge the wolframite and scheelite quotations into a single quotation. (*Metal Bulletin*, London).

Gold

United Kingdom, 99.5% fine, London afternoon fixing, average of daily rates (*Metal Bulletin*, London).

Silver

Handy & Harman, 99.9% grade refined, average of daily quotations, New York (*Metal Bulletin*, London).

Crude petroleum

Average of Dubai, United Kingdom Brent and Alaska N Slope crude prices, reflecting relatively equal consumption of medium, light and heavy crudes worldwide. Dubai: Fateh 32 API, spot, f.o.b. Dubai; United Kingdom: Brent Blend 38 API, spot, f.o.b. United Kingdom ports; United States: Alaskan N Slope 27 API, spot, f.o.b. US Gulf of Mexico ports (IMF secretariat, Washington D.C.).

ANNEX

WEIGHTS USED IN THE CALCULATION OF THE UNCTAD INDICES OF MARKET PRICES OF PRINCIPAL COMMODITY EXPORTS OF DEVELOPING COUNTRIES

The weights shown are proportional to the value, in terms of US dollars, of exports from developing countries in the year 1984 to 1986

	Weights (per cent)	
All food		
Food and tropical beverages		
-Food		
Wheat a	4.40	2.69
Maize	7.39	4.51
Rice	9.37	5.72
Sugar a	11.53	7.04
Beef and veal	4.67	2.85
Bananas a	7.04	4.30
Pepper	2.38	1.45
Soybean meal	10.23	6.25
Fish meal	3.16	1.93
-Tropical Beverages		
Coffee:		
Colombian mild arabicas	4.88	2.98
Brazilian and others arabicas	4.76	2.91
Other mild arabicas	6.18	3.77
Robustas	3.89	2.38
Cocoa	5.02	3.06
Tea	3.22	1.97
Vegetable oilseeds and oils		
Soybeans	2.42	1.48
Soybean oil	1.58	0.96
Sunflower oil	0.87	0.53
Groundnut oil	0.28	0.17
Copra	0.23	0.14
Coconut oil	1.32	0.81
Palm kernel oil	0.59	0.36
Palm oil	4.59	2.80
Total	**100.00**	**61.06**

	Weight (per cent)	
Agricultural raw materials		
Linseed oil	0.67	0.11
Tobacco	18.50	3.13
Cotton:		
Extra long	3.28	0.55
Long	2.74	0.46
Medium/long	12.77	2.16
Short	1.95	0.33
Wool:		
64's	0.95	0.16
48's	1.62	0.27
Sisal:		
3L	0.37	0.06
UG	0.16	0.03
Jute	1.14	0.19
Rubber	24.14	4.08
Hides and skins	3.61	0.61
tropical logs	28.10	4.76
Total	**100.00**	**16.90**
Minerals, ores and metals		
Phosphate rock	6.56	1.45
Manganese ore	1.36	0.30
Iron ore	19.67	4.34
Aluminium	22.23	4.89
Copper	30.54	6.72
Nickel	6.56	1.45
Lead	1.31	0.29
Zinc	1.95	0.43
Tin	9.47	2.09
Tungsten	0.35	0.08
Total	**100.00**	**22.04**
Combined index		**100.00**

In 1984-1986, exports of the primary products included in each group index accounted for the following proportions of the value of developing counties' exports of all the commodities covered by the corresponding SITC groupings, excluding trade under special arrangements:

Group	Corresponding SITC code	Coverage (per cent)
All Food	0+1+22+4	57
- Food	0+1 b	52
- Tropical Beverages	071.1+072+074.1	100
- Vegetable oilseeds and oils	22+4	89
Agricultural raw materials	2-(22,27,28)	78
Minerals, ores and metals	27+28+68	71
Total		**63**

The relative values of developing countries' exports of these SITC groups in 1984-986, which constitute the weights used in combining the UNCTAD group indices, are as follows:

Group	Corresponding SITC code	Group weight (per cent)
All food	0+1+22+4	61.06
- Food	0+1 b	36.62
- Tropical Beverages	071.1+072+074.1	17.01
- Vegetable oilseeds and oils	22+4	7.43
Agricultural raw materials	2-(22,27,28)	16.90
Minerals, ores and metals	27+28+68	22.04
Total		**100.00**

Note: a The value of exports from developing countries in 1984-1986 under special arrangements is excluded.

b Minus (071.1 + 072 + 074.1).

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